



For ASX Market Release: 20 March 2019

REPAYMENT OF THE WETAR SENIOR SECURED PROJECT FACILITY

Finders Resources Ltd (“**Finders**”) (FND:ASX) is pleased to announce that its subsidiary, PT Batutua Tembaga Raya (“**BTR**”) has completed the final payment of the senior secured project facility for the Wetar Copper Project (the “**Facility**”). BTR’s lenders, BNP Paribas, Commonwealth Bank of Australia, Societe Generale Hong Kong Branch and The Hongkong and Shanghai Banking Corporation Limited Jakarta Branch (the “**Lenders**”) have confirmed receipt of the final payment and that there is no outstanding loan balance by way of a letter dated 19 March 2019.

US\$21.0 million was outstanding under the Facility at the time of payment. The mandatory hedging under the Facility has also been closed-out and settled. Finders now has no copper hedging. US\$9.0 million deposited in the DSRA was utilised as part of the payment. A process for the release of the Lenders’ security has commenced and is expected to be completed shortly.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Executive Director & Acting CEO

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BACKGROUND INFORMATION ON FINDERS

Finders is the operator of the Wetar Copper Project (74.1% economic interest) located on Wetar Island in Maluku Barat Daya, Indonesia. The Wetar Copper Project comprises the development, open pit mining and processing of the high-grade sulphide deposits at Kali Kuning and Lerokis located within 3 kilometres of the coast on Wetar Island. Finders currently operates a 25,000 tonne per annum (“tpa”) copper cathode solvent extraction-electrowinning (“SX-EW”) plant, commissioned in May 2016, and a 3,000 tpa SX-EW plant for nameplate production capacity of 28,000 tpa copper cathode.



Board of Directors

Mr Colin Moorhead

Non-Executive Chairman

Mr David Fowler

Executive Director & Acting CEO

Mr Gavin Caudle

Non-executive Director

Mr Gordon Galt

Non-executive Director

Mr Mark Sherman

Independent Non-executive Director

Mr Roderick Webster

Independent Non-executive Director

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