



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP19/18

Monday, 18 March 2019

Finders Resources Limited 03R – Federal Court Decision and Variation of Orders

The Federal Court has dismissed the application by Eastern Field Developments Limited (see [TP18/52](#)) for judicial review of the review Panel’s decision (see [Eastern Field Developments Limited v Takeovers Panel \[2019\] FCA 311](#)).

The review Panel has varied its final orders dated 6 June 2018 (as set out in Annexure A) to:

- 1 give Taurus Funds Management Pty Ltd until 25 March 2019 to publish the notices required by Order 33 and
- 2 change the “Effective Date” (defined in Order 37) to 18 March 2019, to coincide with the lifting of the stay of the review Panel’s orders.

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**ANNEXURE A
CORPORATIONS ACT
SECTIONS 657EA AND 657D
VARIATION OF ORDERS**

FINDERS RESOURCES LIMITED 03R

Pursuant to sections 657EA(4) and 657D(3) of the Corporations Act 2001 (Cth)

THE REVIEW PANEL ORDERS

The final orders made on 6 June 2018 are varied by:

- 1 Replacing “within 2 business days of the Effective Date” in Order 33 with “by 25 March 2019”.
- 2 Replacing the definition of “Effective Date” in Order 37 with “18 March 2019”.

**Bruce Dyer
Counsel
with authority of Ron Malek
President of the sitting Panel
Dated 16 March 2019**