



For ASX Market Release: 12 December 2017

## Shareholders representing 33.19% of Finders shares in aggregate do not intend to accept the Takeover Offer

Finders Resources Limited (ASX: FND) (“**Finders**” or “the **Company**”) refers to the off-market takeover offer for Finders made by Eastern Field Developments Limited (“**Eastern Field**”) for \$0.23 cash per Finders share (“**Offer Price**”) pursuant to its replacement bidder's statement dated 17 November 2017 (“**Offer**”).

### Further Finders shareholders (in addition to Taurus Funds Management) do not intend to accept the Offer

Additional Finders shareholders who in aggregate own or control 155,643,519 Finders shares (equal to in aggregate 20.15% of the Finders shares on issue) have now notified Finders that they do not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders shares which each of them own or control.

Those shareholders are in addition to Taurus Funds Management Pty Ltd, which has also previously notified Finders that it does not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders shares that it manages, which represent 11.31% of the Finders shares on issue (refer to Finders' ASX announcement on 7 December 2017).

The names of each of those additional shareholders who have notified Finders that they do not intend to accept the Offer and the number of Finders shares that each of them currently owns or controls are set out in the table in the Appendix to this announcement. Each of the shareholders identified in the Appendix has consented to being named and their statement of intention not to accept the Offer being included in this announcement.

This means that, including Taurus Funds Management Pty Ltd and the Independent Directors, Gary Comb and Barry Cahill<sup>1</sup>, Finders shareholders who in aggregate own, control or manage 256,349,711 Finders shares (equal to in aggregate 33.19% of the Finders shares on issue) have notified Finders that they do not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders shares which each of them own, control or manage.

<sup>1</sup> Gary Comb and Barry Cahill own or control 9,566,667 Finders shares (1.24% of Finders shares on issue) and 3,800,000 Finders shares (0.49% of Finders shares on issue) respectively, including their unvested Finders incentive shares. Refer to section 3.4 of the Finders target's statement for further details of the Finders shares that Gary Comb and Barry Cahill own or control.



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do not intend to accept the Takeover Offer**

**Eastern Field had still received acceptances in respect of less than 1% of Finders shares as at 8 December 2017**

Eastern Field had a relevant interest in 19.8% of Finders shares as at 17 November 2017 according to its replacement bidders statement.

As at the close of business yesterday, Eastern Field has not notified Finders of any change to its relevant interest in Finders shares. Accordingly, Finders can only assume that at the close of business on Friday, 8 December 2017, Eastern Field had received acceptances for less than 1% of the Finders shares since the Offer opened on 20 November 2017.

For the reasons set out in Finders' target's statement dated 5 December 2017 in respect of the Offer, the Independent Directors unanimously recommend that Finders shareholders **REJECT** the Offer by **TAKING NO ACTION**.

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**Appendix**

Name of shareholder	Number of Finders shares owned or controlled	% of Finders shares on issue
Hillboi Nominees Pty Ltd	19,111,631	2.47%
3rd Wave Capital Ltd	18,500,000	2.40%
Spar Nominees Pty Ltd	16,446,075	2.13%
Ozgrowth Ltd	12,000,000	1.55%
Paragon Funds Management Ltd	9,503,724	1.23%
Deering Nominees Pty Ltd	9,351,974	1.21%
Perth Investment Corporation Ltd	9,260,000	1.20%
Mr Robert Paul Martin & Mrs Susan Pamela Martin RP & SP Martin Super Fund A/C	8,362,536	1.08%
Mr Robert Paul Martin & Mrs Susan Pamela Martin Nitro Super Fund A/C	6,200,000	0.80%
Westoz Investment Company Ltd	5,900,000	0.76%
Cape Bouvard Equities Pty Ltd	5,628,831	0.73%
Mr Timothy Guy Lyons & Mrs Heather Mary Lyons ATF Gnowellen Super Fund	3,464,200	0.45%
Occasio Holdings Pty Ltd ATF Occasio Unit A/C	2,500,000	0.32%
Wholesalers (Morley) Pty Ltd	2,450,000	0.32%
Mr Nicholas Crispin Lyons & Mrs Kerrie Maree Lyons ATF Geronimo Super Fund	2,280,000	0.30%
Mr Nicholas Crispin Lyons	2,200,000	0.28%
Ashanti Investment Fund Pty Ltd ATF Ashanti Investment Fund A/C	2,000,000	0.26%
RPM Supert Pty Ltd RPM Super Fund A/C	1,908,334	0.25%
Greatside Holdings Pty Ltd	1,860,003	0.24%

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Bolwarra Nominees Pty Ltd ATF Graham Gooding Super Fund	1,800,000	0.23%
Grenfeld Holdings Pty Ltd ATF Super Fund	1,570,000	0.20%
Swanshore Enterprises Pty Ltd	1,520,000	0.20%
Grenfeld Holdings Pty Ltd	1,450,000	0.19%
Goldfire Enterprises Pty Ltd	1,288,605	0.17%
Wayne Frank Apted	1,000,000	0.13%
Mrs Kay Diane Blair & Mr Graham Peter Blair ATF Blair Super Fund	1,000,000	0.13%
Cattlewest Pty Ltd ATF Hendriks Super Fund	1,000,000	0.13%
Mr Keith William Sheppard ATF The Sheppard Family A/C	950,000	0.12%
Mrs Heather Mary Lyons	800,000	0.10%
Burra Pty Ltd ATF The Burra Investment A/C	750,000	0.10%
GJ Brad Super Pty Ltd ATF Bradley Super Fund	723,334	0.09%
Kimbar Nominees Pty Ltd ATF Kimbar Fund A/C	604,272	0.08%
Mr Philip James Paterson	600,000	0.08%
Beacon Exploration Pty Ltd	500,000	0.06%
ADL (WA) Pty Ltd	500,000	0.06%
Westrade Resources Pty Ltd ATF Sheppard Super Fund A/C	350,000	0.05%
Mrs Delma Grace Harington-Hawes	310,000	0.04%
<b>Aggregate</b>	<b>155,643,519</b>	<b>20.15%</b>

ENDS