



ASX RELEASE

10 November 2014

For immediate release to the market

Award of A\$10 million Wetar Copper Project expansion EPCM Contract

GR Engineering (ASX.GNG) (**GR Engineering**) is pleased to announce that it has been awarded a contract by PT Batutua Tembaga Raya, a subsidiary of Finders Resources Limited (FND.ASX) (**Finders**) for the provision of engineering, procurement and construction management (EPCM) services for the Wetar Copper Project expansion (**Project**) on Wetar Island in Indonesia (**Contract**).

Work under the Contract involves the provision of EPCM services for the process engineering design, procurement and construction management of a 25,000tpa processing plant and associated infrastructure for the Project. GR Engineering will commence work immediately, with the services expected to be completed early in the second half of FY16. The Contract sum is approximately US\$8.8 million (A\$10.3 million)¹.

GR Engineering's Managing Director, Mr Geoff Jones said:

"The award of this EPCM contract demonstrates the continued success of GR Engineering's strategy to diversify its service offering and expand its geographic reach. GR Engineering looks forward to working with Finders to deliver positive outcomes in all areas of the Project's delivery."

Ends.

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¹ A\$1.00 = US\$0.857



GR Engineering Services Limited (ASX:GNG) is an engineering, consulting and contracting company specialising in fixed price engineering design and construction services to the resources and mineral processing industry.

Founded in Perth, Western Australia in 2006, GR Engineering has successfully grown through the completion of design and construction projects for a diverse range of clients, including global mining houses, mid-tier miners and junior developers undertaking their first project.

GR Engineering undertakes feasibility studies and consulting engagements on projects globally. These studies play a key role in delivering organic growth opportunities through their conversion into design and construction projects.

GR Engineering directly employs approximately 170 professional and support staff at its offices in Perth and Brisbane in addition to its direct construction workforce and subcontractors.

GR Engineering also has a presence in the energy sector via its wholly owned subsidiary, Upstream Production Solutions, a provider of high quality operations & maintenance and well management services to the oil and gas industry.