

For Release: 26 March 2012

FINDERS RESOURCES LIMITED

Finders considers strategic options for Ojolali Gold-Silver project

Finders Resources Limited (ASX:FND) (“Finders”) advises that it has commenced a process to evaluate strategic alternatives for Finders’ Ojolali Gold-Silver project and has appointed Octa Phillip Financial Group (“Octa Phillip”) to assist.

The Board believes the Ojolali project has considerable value and upside not currently reflected in the Finders share price and is considering options to accelerate the development of the project.

The Ojolali project is an advanced gold-silver prospect covering a 13km² system with numerous shoots in Lampung Province of southern Sumatra. Ojolali lies within the highly productive Sumatran Gold Belt, which includes Martarbe (+3.7 moz), Lebong Donok (1.5 moz), Lebong Tandai (1.3 moz), Pongkor (3 moz) and Way Linggo deposits (0.25 moz).

The Board will provide an update when an appropriate course of action has been approved.

-ends-

Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day Solvent Extraction/Electro Winning (“SX/EW”) demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX/EW technology being used is industry standard. SX/EW technology is currently responsible for approximately 22% of the world’s copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

Background Information on Octa Phillip

Octa Phillip Financial Group is one of Australia's largest independent corporate advisory and broking firms. Octa Phillip Financial Group provides corporate finance, research, funds management, private wealth management and institutional and private client stockbroking services from offices throughout Australia. The major shareholder, Phillip Capital Group, has over 3,500 employees and strong bases in Jakarta, Singapore and Hong Kong, providing direct channels to investors and capital from Asia. It was formed by the Intersuisse Ltd acquisition of the Austock Securities business in early 2012.

Further information from Finders Resources Ltd, please contact

Russell Fountain	Non-Executive Chairman	+61 2 8084 1812
Chris Farmer	Managing Director	info@findersresources.com
James Wentworth	Finance Director	+61 2 8084 1812

Media

FTI Consulting

Stuart Carson	+61 403 527 755
Michael Vaughan	+61 422 602 720

Octa Phillip

Andrew Champion	Executive Director	+61 2 9233 9647
-----------------	--------------------	-----------------