



19 June 2014

Finders Sells First Copper Cathode at Premium

- 100 tonnes of copper cathode sold at a premium to LME
- Shipment has departed Indonesia and Finders has received payment
- Premiums expected to increase in the future
- Finders plans to expand Wetar project from 3,000tpa to 28,000tpa by 2015

Copper producer Finders Resources Limited ("Finders"; ASX code: FND) is pleased to announce it has sold its first cathode from its 3,000tpa copper cathode solvent extraction and electrowinning plant (3Kt SX-EW plant) at the Wetar Copper Project in Indonesia. A total of 100 tonnes has been sold at a premium to the London Metals Exchange ("LME") Grade A Cathode pricing. Assays confirmed that the shipment was well within LME Grade A specifications. Premiums are expected to increase as Wetar cathode proves itself in the market.

As the cathode is fully processed, there are no restrictions on export and the shipment departed Surabaya on 18 June. Finders has received payment equal to 95% of the final invoice. The shipment will net approximately \$690,000 when the sale is complete.

Barry Cahill, Managing Director of Finders, said "We are very pleased to complete our first copper sale. The healthy premium we received reflects the quality of the Wetar product. Copper sales will generate valuable cashflow as we continue the development of the Wetar project."

Finders is currently completing the documentation of the funding for the expansion of the Wetar plant to 28,000tpa cathode capacity by 2015. The plant upgrade is expected to take 15 months to construct and has a 12-month payback period, according to results from a Bankable Feasibility Study undertaken by Finders.

For further information please visit findersresources.com

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