



15 May 2014

## First Shipment of Cathode from Wetar Copper Project

- **First shipment of 102.5 tonnes of cathode leaves Wetar**
- **Plant now operating at nameplate capacity**
- **No impediments to export. Sale expected in early June**

Copper producer Finders Resources Limited ("Finders"; ASX code: FND) is pleased to announce it has shipped its first cathode from its 3,000 tpa copper cathode solvent extraction and electrowinning plant (3Kt SX-EW plant). A total of 102.5 tonnes has left Wetar for Surabaya via Kupang. The 3Kt SX-EW plant is operating at its nameplate capacity of 8 tpd.

The shipment is expected to arrive in Surabaya by the end of May and is expected to be sold shortly thereafter. As a refined product, the export of cathode is not affected by recently announced regulations on Indonesian ore exports.

### Cathode is wrapped and containerised for shipment



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Containers loaded on the landing craft at the Wetar wharf



### About Finders

Finders is an emerging low cost copper cathode producer, developing a high grade 28,000tpa copper mine on Wetar Island in Indonesia, plus a highly prospective, advanced gold-silver exploration project in Sumatra.

Currently the focus lies with the fully permitted Wetar project where mining and subsequent copper cathode production has commenced. This project is a high grade, open pit 8.9Mt @ 2.4% Cu reserve with a 1:1 strip ratio. The Company has an operational plant capable of producing 3,000tpa copper cathode through sulphide heap leach SX-EW. This plant has validated the economics of the Wetar project as detailed in the revised BFS which includes project cash costs of \$US0.88 a pound copper at efficient production levels (\$1.05/lb life of mine). The Company intends to add 25,000tpa to copper cathode capacity via the refurbishment and re-assembly of the former Whim Creek plant and the building of associated leach pads and infrastructure.

For further information please visit [findersresources.com](http://findersresources.com)

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