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FINDERS RESOURCES LIMITED

Finders Repaid Meridian Loan

Finders Resources (ASX and AIM: FND) is pleased to advise that following completion of the recent equity raising, it has repaid the US\$5.0 million loan and accrued interest from Meridian International Capital Limited. The loan was due to mature on 31 December 2009.

Following the repayment of the Meridian loan, the group's remaining interest-bearing debt total US\$2.4 million, comprising the US\$1.5 million convertible note maturing 19 January 2012 and US\$0.9 million owing pursuant to the forward sale and purchase of copper cathode which is expected to be repaid in the next two months.

Chris Farmer, Finders Managing Director commented : "The discharge of this debt, and its related security over the company's assets will greatly simplify ongoing negotiations to secure senior debt facilities and increase our flexibility for financing construction and development of the full scale Wetar Copper project."

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