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FINDERS RESOURCES LIMITED

## **WETAR COPPER PROJECT- LME GRADE A QUALITY PRODUCT**

Finders Resources Ltd. (FND) is pleased to announce that the first shipment of 61 tonnes of copper cathodes from the Wetar Copper Project in Indonesia has exceeded LME A Grade Copper Cathode specifications.. For both FND and our partner PT Batutua Kharisma Permai, this marks another key milestone for the development of the Wetar copper project.

Assay reports received from Copper Refineries Pty. Ltd. Townsville, Queensland for each of the three lots in the first shipment had very low impurities and comfortably meets the quality standard for LME A grade copper (BS EN 1978:1998).

Cathode of this quality may attract a premium price from buyers, especially in Asia.

The demonstration plant and test leaching operation continue to perform above expectations, and a second shipment of cathode comprising a further 62 tonnes is in transit to Surabaya via Kupang today.



*Bundles of Wetar Grade A Cathode*

Chris Farmer, Finders' Indonesian based Managing Director, commented:

“The key for any project is to produce a saleable product and these assays confirm that our cathode quality is very good. This is especially comforting since the assayed cathode is from our first batch of test production and drawn from the ramp-up phase when most quality issues are likely to eventuate.”

**For further information please contact**

**Finders Resources Ltd:**

Russell Fountain	Executive Chairman	+61 2 9211 8299
Chris Farmer	Managing Director	<a href="mailto:info@findersresources.com">info@findersresources.com</a>

**Financial PR:**

Doug Macdonald	Capital Group (in Australia)	+61 424 255 959
Nick Elwes	College Hill (in the UK)	+44 20 7457 2020

**RFC Corporate Finance Ltd - Nomad:**

Rob Adamson	Managing Director	+61 2 9250 0000
Stuart Laing	Executive Director	+61 8 9480 2500

**FinnCap - Finders' Broker for the AIM market:**

Mathew Robinson	Corporate Finance Director	+44 20 7600 1658
Joe Lunn	Analyst	+44 20 7600 1658

**Background on Finders Resources**

Finders, listed on AIM and ASX, is the operator of the Wetar Copper (~92% and earning), and Ojolali Gold-Silver Projects (72% with option) in Indonesia, and holds an investment in Geopacific Resources NL, an ASX-listed company with active exploration programs for gold and copper in Fiji.

At the Wetar Project, as part of a definitive feasibility study, a demonstration SX-EW plant with 5t per day copper cathode capacity was commissioned in early February 2009 and is permitted to process 100,000t of ore from the Kali Kuning deposit. The Company is targeting commercial production of 20-25,000 tonnes per year cathode by early 2010, subject to accelerated schedules for engineering design work and project funding.

At the Ojolali Project, Finders controls what it considers to be a major new epithermal gold district, and has been undertaking an extensive exploration program comprising detailed drilling to establish an initial mining resource, supported by extensive surface geophysical and geochemical surveys. Finders believe that the Ojolali project has strong potential to generate short-term cash flow through open pit CIL/CIP development of the gold resource at the Jambi Oxide gold deposit.

For further information on results previously reported and a full resource statement please visit our website [www.findersresources.com](http://www.findersresources.com).

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