



For Release: 14th May 2007

FINDERS ASX PROSPECTUS OFFER OPENS

Highlights

- **Australian prospectus Offer to raise A\$4.5 million to A\$6 million and list on the ASX opens today**
- **Strong interest from investors and the Offer is expected to be closed early**
- **Raising will be used to progress Finders' advanced copper and silver-gold projects in Indonesia towards development**

www.findersresources.com

Finders Resources Limited (Finders) is pleased to announce that its Offer under an Australian prospectus to raise between A\$4.5 million and A\$6 million at an issue price of A\$0.55 and list on the Australian Stock Exchange (ASX) opened today.

A copy of the prospectus is available at www.findersresources.com/fndprospectus.html.

Interest to date from investors, including existing shareholders, has been strong and the directors of Finders expect the Offer to be fully subscribed and closed early.

Key statistics on the Offer are set out on the following pages.

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Key Statistics

Issue price (per share) 55 cents for an offer of 8.2m shares to raise A\$4.51 million with the right to accept over-subscriptions up to A\$6.05 million.

Indicative Timetable		
Opening Date	14 May 2007	
Closing Date (but likely to be closed early)	5.00pm EST 7 June 2007	
Despatch of Statements of Shareholding	15 June 2007	
Quotation of Shares on ASX expected to commence	21 June 2007	
Key Offer Statistics	<i>Minimum Issue</i>	<i>Maximum Issue</i>
Number of shares to be allotted	8.2 million	11.0 million
Amount to be raised	A\$4.51 million	A\$6.05 million
Number of fully paid shares on issue after completion of the Offer	62.8 million	65.6 million
Number of options on issue after completion of the Offer	5.0 million	5.0 million

Finders is the operator of the Wetar Copper and Ojolali Gold-Silver Projects, both in Indonesia and holds an investment in Geopacific Resources NL, an ASX-listed company.

Deliverables:

- Final feasibility study for Wetar by 2008
- Upgraded Jambi gold resource and development plan and schedule, third quarter 2007
- Ultimate objectives (subject to feasibility results and development funding) of gold production from Ojolali in 2008, and copper production at Wetar in 2009
- Expansion of resource base through exploration success from multiple defined targets
- Ongoing new project generation by highly experienced team with successful track record