



FOR IMMEDIATE RELEASE: 19th MARCH 2007

INTERIM RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2006

The Board of Finders Resources Ltd ("Finders" or "the Company") is pleased to announce its interim results for the half year ended 31 December 2006.

HIGHLIGHTS:

Interim results:

- During the period, the consolidated loss of the economic entity after providing for income tax and eliminating minority equity interests amounted to \$2,638,711 or approximately AUD 4.59 cents per share (diluted basis).

Wetar Copper Project:

- Feasibility Stage 1 addresses process selection between heap leach and hydrometallurgy. Recent results are in line or better than previously indicated by the scoping study. Final process decision expected to be taken in mid 2007.
- Bio leach tests showed potential for high copper recoveries by heap leaching. New 2m and 5m column tests underway to confirm potential 82% copper recovery at Kali Kuning and 57% copper recovery at Lerokis.
- Core aspects of the Feasibility Study, including environmental management planning, infrastructure, geotechnical assessment and tailings studies all underway
- Recent twin hole drilling indicates potential for significant grade increases

Ojolali Gold-Silver Project:

- Scoping Study underway to evaluate development options, targeting +30,000 Oz/yr Gold production commencing in 2008
- Drilling programme targeted at upgrading the Jambi resource and delineating additional oxide resources at the nearby Batu Kuning deposit.
- Infill drilling to follow-up bonanza grade silver/gold intercepts beneath the oxide cap at
 - Jambi: 3m @ 2,929g/t Ag, 0.6g/t Au
 - Batu Kuning: 7.5m @ 8.41g/t Au and 1m @ 690g/t Ag, 11.89g/t Au
- New exploration targets being continually prioritised, using 3D geophysical techniques combined with surface mapping and sampling.

Geopacific Resources:

- Finder's interest in Geopacific is currently 5,900,000 shares or ~14.6% of the shares on issue.
- Finders interest had a value of approx A\$2.7m or £1.1m on 16 March 2007.
- On February 27 Geopacific announced its intent to proceed with an acquisition of the Faddy's gold deposit in Fiji, for an initial consideration of 4 million shares. The Faddy's Deposit has defined near-surface gold mineralisation which will be the subject of advanced studies focussing on a target of 25,000 oz Au/year production.

Post Balance Sheet Events:

- Proposed dual listing on the Australian Stock Exchange expected to take place in Q2 2007
- Completed placing of 1,478,000 new ordinary shares at 25.375p raising approximately £375,000

The full Auditors Report can be found on www.findersresources.com. The Audit is accordance with:

- the Corporations Act 2001 including:
 - giving a true and fair view of the company's and consolidated entity's financial position as at 31 Dec 2006 and of their performance for the half year ended on that date;
 - complying with Accounting Standards in Australia and the Corporations Regulations 2001;
- other mandatory professional reporting requirements in Australia.

Finders' Auditors are:

Alcock Davis Danieli (Chartered Accountants),
Level 5, 285 George St, Sydney NSW 2000, Australia

Russell Fountain, the Company's chairman, commented:

"We are delighted with the advances that both our projects have made during the period.

Following a positive scoping study in June 2006, feasibility studies are underway for the Wetar project, targeting production at 25,000 tpa of copper commencing in 2009. While initially planned to produce and ship a concentrate to an off-site hydrometallurgical facility, recent positive results from bacterial leaching have opened the possibility for on-site production of copper cathode by heap leaching and SX/EW, with a significant reduction in both capital and operating cost.

The Ojolali project now comprises approximately 30000 Ha of leases controlled by Finders, encompassing an entire epithermal goldfield. Finders strategy at Ojolali is to pursue cash flow generation through a low cost start-up gold mining operation based on low stripping ratio open pit mining of the +100,000 oz Jambi oxide gold resource. The start up operation would then be expanded and upgraded to treat the major Tambang Silver-zinc-lead gold vein system, targeting production of gold-silver rich base metal concentrates.

2007 will be a crucial yet exciting year for the company as we continue to fast track the projects towards development, unlocking the mineral potential of both the Wetar and Ojolali projects and delivering further value to our shareholders."

For further information please contact:

College Hill: Paddy Blewer or Nick Elwes, 020 7457 2020
Finders Resources Ltd: Chris Farmer, cbf@findersresources.com
Website:<http://www.findersresources.com>

HEADLINE NUMBERS (Australian Dollars)

CONSOLIDATED INCOME STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2006

	Economic Entity	
	31.12.2006	31.12.2005
	\$	\$
Revenue	156,470	173,105
Employee benefits expense	(250,729)	(68,000)
Depreciation expense	(3,022)	-
Exploration expenditure written off	(2,776,884)	-
Operating expenses	(806,124)	(904,165)
Loss before income tax	(3,680,289)	(799,060)
Income tax expense	-	-
Loss from operations	(3,680,289)	(799,060)
Loss attributable to minority equity interest	(1,041,578)	(242,141)
Loss attributable to members of the parent entity	(2,638,711)	(556,919)
Overall Operations	\$	\$
Basic earnings per share (cents per share)	(4.99)	(1.86)
Diluted earnings per share (cents per share)	(4.59)	(1.86)

The accompanying notes form part of these financial statements.

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Economic Entity	
	31.12.2006	30.06.2006
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2,248,685	5,809,230
Trade and other receivables	649,331	397,714
TOTAL CURRENT ASSETS	2,898,016	6,206,944
NON-CURRENT ASSETS		
Financial assets	3,599,000	796,500
Property, plant and equipment	82,048	4,021
Exploration expenditure	-	175,746
TOTAL NON-CURRENT ASSETS	3,681,048	976,267
TOTAL ASSETS	6,579,064	7,183,211
CURRENT LIABILITIES		
Trade and other payables	680,584	76,332
TOTAL CURRENT LIABILITIES	680,584	76,332
TOTAL LIABILITIES	680,584	76,332
NET ASSETS	5,898,480	7,106,879
EQUITY		
Issued capital	11,551,816	11,551,816
Reserves	3,085,138	576,914
Retained earnings	(8,738,474)	(5,021,851)
Parent entity interest	5,898,480	7,106,876
Minority equity interest	-	3
TOTAL EQUITY	5,898,480	7,106,879

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED 31 DECEMBER 2006

Economic Entity

	Share Capital Ordinary	Retained Earnings	Financial Asset Reserve	Foreign Currency Translation Reserve	Minority Equity Interests	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2005	1,603,757	(411,367)			(85,667)	1,106,719
Shares issued during the year	646,403					646,403
Loss attributable to members of parent entity		(556,919)				(556,919)
Loss attributable to minority shareholders					(242,141)	(242,141)
Revaluation increment					2,050	2,050
Balance at 31 December 2005	2,250,156	(968,286)	-	-	(325,758)	956,112
Balance at 1 July 2006	11,551,816	(4,359,083)	466,500	110,414	(662,768)	7,106,879
Adjustment to controlled entity's audited accounts at 30 June 2006		(80,706)			(51,507)	(132,213)
Adjustment on application of AASB 139 for fair value on shares in listed entities			2,802,500			2,802,500
Loss attributable to members of parent entity		(2,638,710)				(2,638,710)
Loss attributable to minority shareholders					(1,041,578)	(1,041,578)
Adjustments from translation of foreign controlled entities				(294,276)		(294,276)
Outside Equity Interests					95,878	95,878
Balance at 31 December 2006	11,551,816	(7,078,499)	3,269,000	(183,862)	(1,659,975)	5,898,480

The accompanying notes form part of these financial statements.

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2006

	Economic Entity	
	31.12.2006	31.12.2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	(3,528,853)	(808,548)
Interest received	93,880	7,734
Net cash provided by (used in) operating activities	<u>(3,434,973)</u>	<u>(800,814)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in controlled entity paid to other shareholders	(44,523)	-
Purchase of non-current assets	(81,049)	-
Net cash provided by (used in) investing activities	<u>(125,572)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	646,403
Loans - associated entities	-	(176,002)
Loan – convertible notes	-	(20,000)
Net cash provided by (used in) financing activities	<u>-</u>	<u>450,401</u>
Net increase in cash held	(3,560,545)	(350,413)
Cash and cash equivalents at beginning of period	5,809,230	617,494
Cash and cash equivalents at end of period	<u>2,248,685</u>	<u>267,081</u>

The accompanying notes form part of these financial statements.