



AIM Release: 7th MARCH 2007

FINDERS RESOURCES LIMITED

PLACEMENT OF SHARES

Finders Resources Limited ('the Company') is pleased to announce that it has completed a placement of 1,478,000 new ordinary shares at 25.375 pence per share to institutional investors to raise gross proceeds of approximately £375,000.

The funds will be used to supplement the Company's working capital as it progresses towards the development of the Wetar Copper Project and Ojolali Gold-Silver Project and a proposed listing on the Australian Stock Exchange.

Application has been made for the admission of the 1,478,000 ordinary shares to the AIM market of the London Stock Exchange plc.

Following the placement, the Company will have 54,393,220 shares on issue.

For further information please contact:

College Hill: Paddy Blewer or Nick Elwes, 020 7457 2020

Finders Resources Ltd: Chris Farmer, cbf@findersresources.com

Website: <http://www.findersresources.com>