



For ASX Market Release: 1 March 2019

KALI KUNING WALL FAILURE UPDATE

Finders Resources Ltd (“**Finders**”) (FND:ASX) advises the Kali Kuning open pit at the Wetar Copper Project has recently experienced a series of pit wall failures.

The failures have predominantly consisted of sloughing of loose material from the side of the pit which had experienced previous failures. Waste from the recent failures has extended across the base of the pit, covering ore and impacting mining activities.

The pit wall monitoring system has also identified broader movements along the pit wall that may be driving the sloughing. As a precaution, mining operations have been suspended at Kali Kuning while a geotechnical review is undertaken to evaluate the situation. The review will include the development of a plan to complete the mining of the Kali Kuning pit as soon as practical. It should be noted that around 92% of the ore scheduled for recovery from the Kali Kuning pit prior to the commencement of mining has already been removed to leach pads over the past three years. Mining of the remaining 8% (totalling 489,175 tonnes of ROM ore) was scheduled for completion by May 2019.

The Kali Kuning mining equipment has been re-deployed to the Lerokis open pit development and ore production from Lerokis will now commence in mid-March 2019. This earlier start at Lerokis will partly mitigate the impact of the suspension of the Kali Kuning mining activities.

FOR FURTHER INFORMATION PLEASE CONTACT:

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BACKGROUND INFORMATION ON FINDERS

Finders is the operator of the Wetar Copper Project (74.1% economic interest) located on Wetar Island in Maluku Barat Daya, Indonesia. The Wetar Copper Project comprises the development, open pit mining and processing of the high-grade sulphide deposits at Kali Kuning and Lerokis located within 3 kilometres of the coast on Wetar Island. Finders currently operates a 25,000 tonne per annum (“tpa”) copper cathode solvent extraction-electrowinning (“SX-EW”) plant, commissioned in May 2016, and a 3,000 tpa SX-EW plant for nameplate production capacity of 28,000 tpa copper cathode.



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