



For ASX Market Release: 2 July 2018

MANAGEMENT CHANGES

HIGHLIGHTS

- **Peter Johnston appointed General Manager, Wetar Copper Project**
- **George Lloyd appointed Chief Financial Officer, Finders**

Finders Resources Ltd (“**Finders**”) (FND:ASX) is pleased to announce the following management appointments effective from 2 July 2018.

Mr Peter Johnston has been appointed General Manager of the Wetar Copper Project (“**Wetar**”). Peter is a metallurgist with 35 years’ experience, primarily in international copper and gold operations. In his most recent role at Eurasia Resources Group, Peter was General Manager of the Boss Mining copper-cobalt operations and Metakol copper-cobalt development project in the Democratic Republic of the Congo (“**DRC**”).

The Boss Mining operation is a multi-pit, copper-cobalt heap and tank leach SX-EW and flotation project producing around 50,000 tpa copper and 3,000 tpa cobalt. The Metakol project is a staged US\$1.5 billion development to produce up to 105,000 tpa copper cathode and 20,000 tpa cobalt in concentrate.

Peter’s prior roles included General Manager of the Dikulushi and Kapulo copper mines in DRC and senior management roles at the Lady Annie copper mine in Queensland, a 3Mtpa multi-pit, heap leach and SX-EW operation producing 23,000 tpa copper cathode. Peter will be formally engaged by PT Batutua Tembaga Raya (“**BTR**”). BTR is the copper processing company jointly owned by Finders (78%) and Posco-Daewoo Corporation (22%).

Mr George Lloyd has been appointed Chief Financial Officer of Finders. George joined Provident Capital Partners in early 2018 as an advisor to its metals and mining portfolio. George has substantial corporate finance and investment experience in Asian natural resource projects including successfully leading the restructuring and turnaround of ASX-listed Xanadu Mines Ltd through the acquisition and complex financing of the Kharmagtai copper-gold porphyry project in Mongolia. George’s prior roles include corporate development at Wesfarmers Limited and corporate finance at Grant Samuel & Associates.

Messrs Bevan Jones and Wayne Apted have stepped down from their roles of General Manager at Wetar and CFO of Finders respectively. Finders would like to take this opportunity to thank Bevan and Wayne for their considerable contribution to the Company and wishes them well in their future endeavours.



Board of Directors

Mr Colin Moorhead

Non-Executive Chairman

Mr David Fowler

Executive Director & Acting CEO

Mr Gavin Caudle

Non-executive Director

Mr Gordon Galt

Non-executive Director

Mr Mark Sherman

Independent Non-executive Director

Mr Roderick Webster

Independent Non-executive Director

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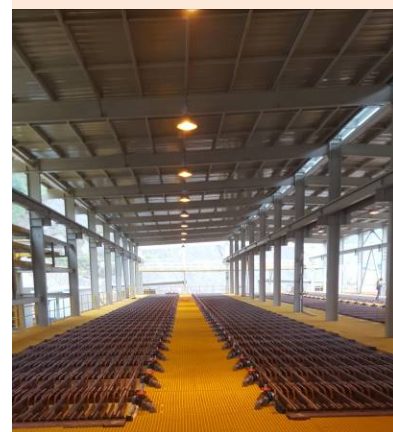
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BACKGROUND INFORMATION ON FINDERS

Finders is the operator of the Wetar Copper Project (74.1% economic interest) located on Wetar Island in Maluku Barat Daya, Indonesia. The Wetar Copper Project comprises the development, open pit mining and processing of the high-grade sulphide deposits at Kali Kuning and Lerokis located within 3 kilometres of the coast on Wetar Island. Finders currently operates a 25,000 tonne per annum (“tpa”) copper cathode solvent extraction-electrowinning (“SX-EW”) plant, commissioned in May 2016, and a 3,000 tpa SX-EW plant for nameplate production capacity of 28,000 tpa copper cathode.