



For ASX Market Release: 15 February 2018

Eastern Field's Takeover Offer declared unconditional – **TAKE NO ACTION**

Finders Resources Limited (ASX: FND) ("**Finders**"), refers to the announcement this morning by Eastern Field Developments Limited ("**Eastern Field**") that it has now declared its off-market takeover offer for Finders ("**Offer**") unconditional.

The Independent Directors reiterate their recommendation that Finders shareholders **REJECT** the inadequate and opportunistic Offer by **TAKING NO ACTION** in relation to the Offer, and note that the Offer is not due to close until 7.00 pm (Perth time) on Wednesday, 28 February 2018 (unless extended).

The Independent Directors reiterate to shareholders that the Independent Expert, Deloitte Corporate Finance Pty Ltd, concluded that the Offer is neither fair nor reasonable and assessed the fair market value of a Finders share on a control basis to be in the range of \$0.31 to \$0.35 per Finders share. The Independent Expert's valuation supports the Independent Directors' belief that the Offer Price of \$0.23 per Finders Share is inadequate.

The Independent Directors will evaluate Eastern Field's announcement of this morning and will provide shareholders with a further update in due course.

ENDS



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