



For ASX Market Release: 27 September 2017

Wetar Production Update

Finders Resources Limited ("Finders" or "the company") advises of an interruption to the 25,000 tpa copper cathode SX-EW plant that will affect the production of copper cathode in the remaining week of September 2017 and into October 2017.

Organic and aqueous solution containing contaminants and impurities from the solvent extraction (SX) settlers overflowed through the circuit and into the clean electrolyte for the electrowinning (EW) circuit. This affected the operation of the EW circuit and its ability to plate copper cathode.

The contaminated electrolyte has been removed from the circuit with fresh reagents added and production restored. Clean up of the EW circuit will continue for a month.

As a consequence, the copper cathode production for the September 2017 quarter will be reduced to below that achieved in the June quarter, with production in October also impacted. Current best estimates on the total production shortfall against the June 2017 quarter is approximately 500 tonnes of copper cathode.

Operating costs during this period will increase due to replacement of reagents in the circuits and an increase in power usage due to circuit efficiencies. The forecast C1 cash costs for the September 2017 quarter is expected to be in the range of US\$1.15 to US\$1.20 per pound of copper cathode produced. The operating costs will reduce as the circuit is steadily restored to normal operations.

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