



# Finders Resources

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## Finders Resources completing earthworks at Wetar copper project in Indonesia

Finders Resources (ASX:FND) is close to completing earthworks associated with restarting the demonstration plant at its 95%-owned Wetar copper project on Wetar Island in Indonesia.

The company has constructed and lined the spent ore pad and has completed the new access road into Gold Pit.

It is now removing the 100,000 tonnes of spent ore. Once this is complete, it will mine and restack 140,000 tonnes of fresh ore.

First production of cathode is expected in December this year, with production from fresh heaps slated for the March quarter, 2014.

The Wetar copper project is to be a high grade, open pit operation with a mineral reserve of 8.9 million tonnes at 2.4% copper, with a strip ratio of 1:1 and a 25000 tonne per annum capacity.

Capital expenditure of US\$132 million is estimated to be recovered within 18 months of mining commencement.

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**Price:** A\$0.205

**Market Cap:** A\$135.56M

### 1 Year Share Price Graph



### Share Information

**Code:** FND

**Listing:** ASX

**Sector:** General Mining

**Website:** [www.findersresources.com](http://www.findersresources.com)

### Company Synopsis:

*Finders Resources (ASX: FND) is focused on copper in Indonesia.*

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