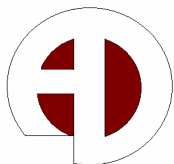


FINDERS RESOURCES LTD AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413

FINANCIAL STATEMENTS

31 DECEMBER 2005

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Alcock Davis Danieli
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INDEPENDENT REVIEW REPORT

TO THE MEMBERS OF

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413**

Scope

We have reviewed the financial report of Finders Resources Ltd for the half year ended 31 December 2005 as set out on pages 5 to 17. The company's directors are responsible for the financial report. The financial report includes the consolidated financial statements of the consolidated entity comprising the company and the entities it controlled at the end of the half year or from time to time during the half year. We have performed an independent review of the financial report in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 134: Interim Financial Reporting and other mandatory professional reporting requirement in Australia and statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position, and performance as represented by the results of its operations and its cash flows, and in order for the company to lodge the financial report with the Australian Securities in Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than given in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Liability limited by a scheme approved under Professional Standard Legislation

Independence

In conducting our review we followed applicable independence requirements of Australian professional ethical pronouncements of the Corporation Act 2001.

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's declaration set out on page 4 of the financial report has not changed as at the date of providing our review opinion.

Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half year report of Finders Resources Ltd is not in accordance with:

- (a) the Corporation Act 2001, including:
 - (i) giving a true and fair view of the company's financial position as at 31 December 2005 and of their performance for the half year ended on that date; and
 - (ii) complying with Accounting Standards AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and

- (b) other mandatory professional reporting requirements in Australia.

ALCOCK DAVIS DANIELI
Chartered Accountants

Sam Danieli
Partner

Sydney, 27th March 2006



**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413**

DIRECTORS' REPORT

Your Directors present their report on the economic entity for the half year ended 31 December 2005.

DIRECTORS

The names of directors who held office during or since the end of the half year:

Russell Fountain (Chairman) BSc, PhD, FAIG
Chris Farmer (Managing Director) BSc(Hons), MBA, PhD
Ian Neuss (Executive Director) BSc(Hons), Dip.Ed, MSc, FAIG, FAICD
Stephen de Belle (Non-Executive Director) BA, MSc, MTCP, MAICD
Stephen John Lonergan (Non-Executive Director) LLB, LLM

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

REVIEW AND RESULTS OF OPERATIONS

The net loss for the period ended 31 December 2005 amounted to \$799,060.

AUDITOR'S INDEPENDENCE DECLARATION

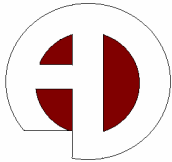
The lead auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 4 for the half year ended 31 December 2005

Signed in accordance with a resolution of the Board of Directors:

Russell Fountain
Director

Ian Neuss
Director

Dated this: 27th day of March 2006.



Alcock Davis Danieli
Chartered Accountants

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**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF FINDERS RESOURCES LTD**

I declare that, to the best of my knowledge and belief, during the half year ended 31 December 2005 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporation Act 2001 in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

Alcock Davis Danieli
Chartered Accountants

Sam Danieli
Partner

Sydney, 27th March 2006

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413**

DIRECTOR'S DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 17:
 - (a) comply with Accounting Standards AASB 134: Interim Financial Reporting and the Corporations Regulations; and
 - (b) give a true and fair view of the economic entity's financial position as at 31 December 2005 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director _____

Russell Fountain

Director _____

Ian Neuss

Dated this: 27th day of March 2006.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413
INCOME STATEMENT FOR
THE HALF YEAR ENDED 31 DECEMBER 2005**

	NOTE	CONSOLIDATED	
		31 December 2005	31 December 2004
		\$	\$
Revenues from ordinary activities	2	173,105	1,398
Salaries and Employee Benefits expense		(68,000)	-
Other expenses from ordinary activities		<u>(904,165)</u>	<u>(68,082)</u>
Operating profit(loss) from ordinary activities before income tax expense		(799,060)	(66,684)
Income tax expense relating to ordinary activities		-	-
Profit(Loss) from ordinary activities after related income tax expense		(799,060)	(66,684)
Profit (loss) from extraordinary item after related income tax expense/(revenue)		<u>-</u>	<u>-</u>
Net profit(loss)		(799,060)	(66,684)
Net profit(loss) attributable to minority equity interest		<u>(242,141)</u>	<u>-</u>
Net profit(loss) attributable to members of the parent entity	3	(556,919)	(66,684)
Total changes in equity other than those resulting from transactions with owners as owners		<u>(556,919)</u>	<u>(66,684)</u>
		\$	
Basic earnings per share (cents per share)	11	(1.86)	(0.65)
Diluted earnings per share (cents per share)		(1.86)	(0.65)

The accompanying notes form part of these financial statements.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413
BALANCE SHEET AS AT 31 DECEMBER 2005**

		CONSOLIDATED	
		31	
		December	30 June
		2005	2005
NOTE		\$	\$
<u>CURRENT ASSETS</u>			
Cash	4	267,081	617,494
Receivables	5	108,136	6,331
Other	6	280,000	260,000
Total current assets		<u>655,217</u>	<u>883,825</u>
<u>NON-CURRENT ASSETS</u>			
Receivables	5	336,429	260,482
Other Financial Assets	6	102,921	50,000
Total non-current assets		<u>439,350</u>	<u>310,482</u>
TOTAL ASSETS		<u>1,094,568</u>	<u>1,194,307</u>
<u>CURRENT LIABILITIES</u>			
Creditors & Borrowings	7	138,456	138,456
Total current liabilities		<u>138,456</u>	<u>138,456</u>
TOTAL LIABILITIES		<u>138,456</u>	<u>138,456</u>
NET ASSETS		<u>956,112</u>	<u>1,055,851</u>
<u>SHAREHOLDERS' EQUITY</u>			
Share Capital	8	2,250,156	1,603,753
Accumulated Profits/(Losses)		<u>(968,286)</u>	<u>(411,367)</u>
Parent entity interest		1,281,870	1,192,386
Minority equity interest		<u>(325,758)</u>	<u>(85,667)</u>
TOTAL EQUITY		<u>956,112</u>	<u>1,106,719</u>

The accompanying notes form part of these financial statements.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2005**

	Note	Share Capital – Ordinary	Retained Profits - Finders	Minority Interest	Total
Balance at 1 July 2004		3	(20,181)	-	(20,178)
Profit attributable to members of parent entity		425,00	(66,884)	-	358,116
Profit attributable to minority shareholders		-	-	-	-
Accumulated prior year losses attributable to minority shareholders		-	-	-	-
Sub total		425,003	(86,865)	-	338,138
Dividend paid or provided for		-	-	-	-
Balance at 31 December 2004		425,003	(86,865)	-	338,138
Balance at 1 July 2005		1,603,753	(411,367)	(85,667)	1,106,719
Profit attributable to members of parent entity		646,403	(556,919)	-	89,484
Profit attributable to minority shareholders		-	-	(242,141)	(242,141)
Revaluation increment		-	-	2,050	2,050
Sub total		2,250,156	(968,286)	(325,758)	956,112
Dividends paid or provided for		-	-	-	-
Balance at 31 December 2005		2,250,156	(968,286)	(325,758)	956,112

The accompanying notes form part of these financial statements

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)
A.B.N. 82 108 547 413
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED 31 DECEMBER 2005**

	CONSOLIDATED	
	31 December 2005	31 December 2004
NOTE	\$	\$
Cash Flows from Operating Activities		
Payments to Suppliers & Employees	(808,548)	(142,782)
Interest received	7,734	1,398
Net Cash used in Operating Activities	9b <u>(800,814)</u>	<u>(141,384)</u>
Cash Flows from Investing Activities		
Investment in Subsidiary	-	-
Investment in Associated Entity	-	-
Net Cash Provided by Investing Activities	<u>-</u>	<u>-</u>
Cash Flows from Financing Activities		
Proceeds from issue of shares	646,403	425,000
Loan to Subsidiary	(75,946)	-
Loan to Associated Entity	(100,056)	-
Loan - Convertible Notes	(20,000)	(105,000)
Net Cash Provided by Financing Activities	<u>450,401</u>	<u>320,000</u>
Net Increase (decrease) in Cash Held	<u>(350,413)</u>	<u>178,616</u>
Cash at 1 July	617,494	43,467
Effect of exchange rates on holdings in foreign currencies	-	-
Cash at 31 December	9a <u>267,081</u>	<u>222,083</u>

The accompanying notes form part of these financial statements.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 – Basis of Preparation

The half year consolidated financial statements are a general purpose financial report prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standard AASB 134: Interim Financial Reporting, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2005 and any public announcements made by Finders Resources Ltd and its controlled entities during the half year in accordance with continuous disclosure requirements arising under the Corporations Act 2001.

The half year report does not include full disclosures of the type normally included in an annual financial report.

Income Tax

The change for current income tax expenses is based on the profit for the year adjusted for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Principles of Consolidation

A controlled entity is any entity Finders Resources Ltd has the power to control the financial and operating policies of so as to obtain benefits from its activities.

All controlled entities have a June financial year end.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the parent entity.

Where controlled entities have entered or left the economic entity during the year, their operating results have been included/excluded from the date control was obtained or until the date control ceased.

Minority equity interests in the equity and results of the entities that are controlled are shown as a separate item in the consolidated financial report.

Foreign Currency Transactions and Balances

Functional and presentation currency

The functional currency of each of the group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year end exchange rate. Non monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the income statement, except where deferred in equities as a qualifying cash flow or net investment hedge.

Exchange difference arising on the translation of non monetary items are recognised directly on equity to the extent that the gain or loss is directly recognised in equity, otherwise the exchange difference is recognised in the income statement.

Group companies

The financial results and position of foreign operations whose functional currency is different from the group's presentation currency are translated as follows:

- Assets and liabilities are translated at year end exchange rates prevailing at that reporting date.
- Income and expenses are translated at average exchange rates for the period.
- Retained profits are translated at the exchange rates prevailing at the date of transaction.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Foreign Currency Transactions and Balances (cont'd)

Exchange differences arising on translation of foreign operations are transferred directly to the group's foreign currency translation reserve in the balance sheet. These differences are recognised in the income statement in the period in which the operation is disposed.

Cash

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST)

Investments

Non current investments are measured on the costs basis. The carrying amount of non-current investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments.

Dividends are brought to account in the statement of financial performance when received.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Exploration and Development Expenditure

Currently the company's policy is to write off all exploration and evaluation expenditure to the income statement as incurred.

Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the company prior to the end of the reporting period and which remain unpaid. The amounts are unsecured and usually paid within 30 days of recognition.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the cash flow statement on gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	CONSOLIDATED	
	31	31
	December	December
	2005	2004
	\$	\$
<u>NOTE 2 – Revenue</u>		
Revenue from non-operating activities		
Interest	7,734	1,398
Foreign Exchange Gain	165,371	-
	<u>173,105</u>	<u>1,398</u>
	31	30 June
	December	2005
	2005	
<u>NOTE 3 - Accumulated Losses</u>		
Balance beginning of year	(411,367)	(20,181)
Net profit(loss) attributable to members of Finders Resources Ltd	(556,919)	(391,186)
Balance at end of year	<u>(968,286)</u>	<u>(411,367)</u>
<u>NOTE 4 - Cash</u>		
Cash at Bank	<u>267,081</u>	<u>617,494</u>
	<u>267,081</u>	<u>617,494</u>
<u>NOTE 5 – Receivables</u>		
<u>Current</u>		
Other Debtors	107,675	5,870
Prepayments	461	461
	<u>108,136</u>	<u>6,331</u>
<u>Non-Current</u>		
Loan to Controlled entity	<u>336,429</u>	<u>260,482</u>
<u>NOTE 6 – Other Financial Assets</u>		
<u>Current</u>		
Convertible Notes	<u>280,000</u>	<u>260,000</u>
<u>Non-Current</u>		
Shares in Associated Entity	102,921	50,000
Shares in Subsidiary	-	-
	<u>102,921</u>	<u>50,000</u>
<u>NOTE 7 - Creditors & Borrowings</u>		
Accrued Expenses	4,000	4,000
Other Creditors	134,456	134,456
	<u>138,456</u>	<u>138,456</u>

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 8 - Share Capital

<u>Contributed Equity</u>	31 December 2005	30 June 2005
Issued Capital		
31,207,345 Shares (Dec 2004: 9,907,442 Shares)	2,250,156	1,603,757

NOTE 9 - Cash Flow Reconciliation

CONSOLIDATED	
31 December 2005	31 December 2004
\$	\$

a - Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash at Bank	267,081	222,083
	-	-
	<u>267,081</u>	<u>222,083</u>

b - Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax

Loss from Ordinary Activities	(799,061)	(66,684)
Unrealised foreign exchange gain	(3,503)	-
Increase/(decrease) in payables	-	(59,660)
Increase/(decrease) in GST payable	1,750	(323)
Increase/(decrease) in Prepayments	-	(14,717)
Increase/(decrease) in Other	-	-
Cash flows used in operations	<u>(800,814)</u>	<u>(141,384)</u>

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 10 - Earning Per Share

	31 December 2005	31 December 2004
(a) Net Loss	(799,060)	(66,684)
Net Loss attributable to outside equity interest	(242,141)	-
Net Loss used in the calculation of basic earnings per share	<u>(556,919)</u>	<u>(66,684)</u>
Earnings used in the calculation of dilutive earnings per share	<u>(556,919)</u>	<u>(66,684)</u>
(b) Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS	<u>29,952,013</u>	<u>10,314,547</u>
Weighted average number of options outstanding	<u>2,586,94</u>	<u>-</u>
Weighted average number of ordinary shares outstanding during the year in calculation of dilutive EPS	<u>29,952,013</u>	<u>10,314,547</u>

NOTE 11 – Controlled Entities

Economic entity accounts include a consolidation of the following companies

	Contribution to Consolidated Operating Profit (Loss)		Details of Investment Shares Cost of Parents Investment in Subsidiary	
	31		31	
	December 2005	30 June 2005	December 2005	30 June 2005
Finders Resources Ltd	(177,471)	(177,280)	-	-
Banda Minerals Pty Ltd	75,816	(14,399)	6	6
PT Batutua Tembaga Raya	(697,405)	(336,046)	130,656	130,656
	<u>(799,061)</u>	<u>(527,725)</u>	<u>130,571</u>	<u>130,571</u>

Company	Place of Incorporation	Class of Shares	Equity Holding	
			31 December 2005	30 June 2005
Banda Minerals Pty Ltd	Australia	Ordinary	61.00%	61.00%
PT Batutua Tembaga Raya	Indonesia	Ordinary	61.04%	61.04%

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 12 – Financial Instruments

Convertible Notes

Finders Resources Ltd has invested \$280,000 at 31 December 2005 in convertible notes with Geopacific Resources NL and is committed to investing an additional \$20,000 (see note 14). This will take the convertible notes balance to \$300,000.

Geopacific Resources NL proposes to lodge a prospectus with ASIC to issue additional ordinary shares. The terms of the convertible notes are as follows:

- i) Redeem 100,000 Notes for their nominal value (\$1.00 each) together with all accrued but unpaid interest.
- ii) Issue Finders Resources Ltd with 3,333,333 fully paid ordinary shares (calculated as 33,33333 ordinary shares for each note with a nominal value of \$1.00)
- iii) Redeem the remaining 200,000 Notes for an amount equal to the nominal value (\$1.00 each) together with all accrued but unpaid interest.
- iv) Issue Finders Resources Ltd with 1,000,000 fully paid ordinary shares (calculated as 5 ordinary shares for each note with a nominal value of \$1.00)
- v) The proceeds from redemption are to be distributed as follows:
 - First, towards the aggregate issue price of the ordinary shares
 - \$100,000
 - \$200,000
- vi) Any balance in cash to Finders Resources Ltd

Restrictions on terms

Geopacific Resources NL will not issue ordinary shares to Finders Resources Ltd where the result of any such issue would make Finders Resources Ltd voting power greater than 19.9%

Interest

Interest is payable on the notes at 10% per annum from the issue date to the date of redemption.

NOTE 13 – Capital Commitments

Finders Resources Ltd committed to provide Geopacific Resources NL with \$350,000 by contributing capital and the issue of convertible notes. At 30 June 2005 \$330,000 had been advanced (\$50,000 contributed equity and \$280,000 in convertible notes). A capital commitment of \$20,000 remains outstanding.

NOTE 14 – Segment Reporting

The company operates in one business segment being mineral exploration currently in Australia and Indonesia

Geographical Segments - 31 December 2005	Revenue External \$	Segment Result \$	Segment Assets \$
Australia	7,734	(101,656)	875,748
Indonesia	-	(697,405)	165,900

Geographical Segments – 31 December 2004	Revenue External \$	Segment Result \$	Segment Assets \$
Australia	1,398	(66,684)	342,365
Indonesia	-	-	-

**FINDERS RESOURCES LTD
AND CONTROLLED ENTITIES
(Formerly Finders Capital Ltd)**

A.B.N. 82 108 547 413

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 15 – Additional Financial Instrument Disclosure

The company is exposed to foreign exchange risk principally through the loan dominated in US dollars and exploration expenditure dominated in US dollars and Indonesian Rupiah