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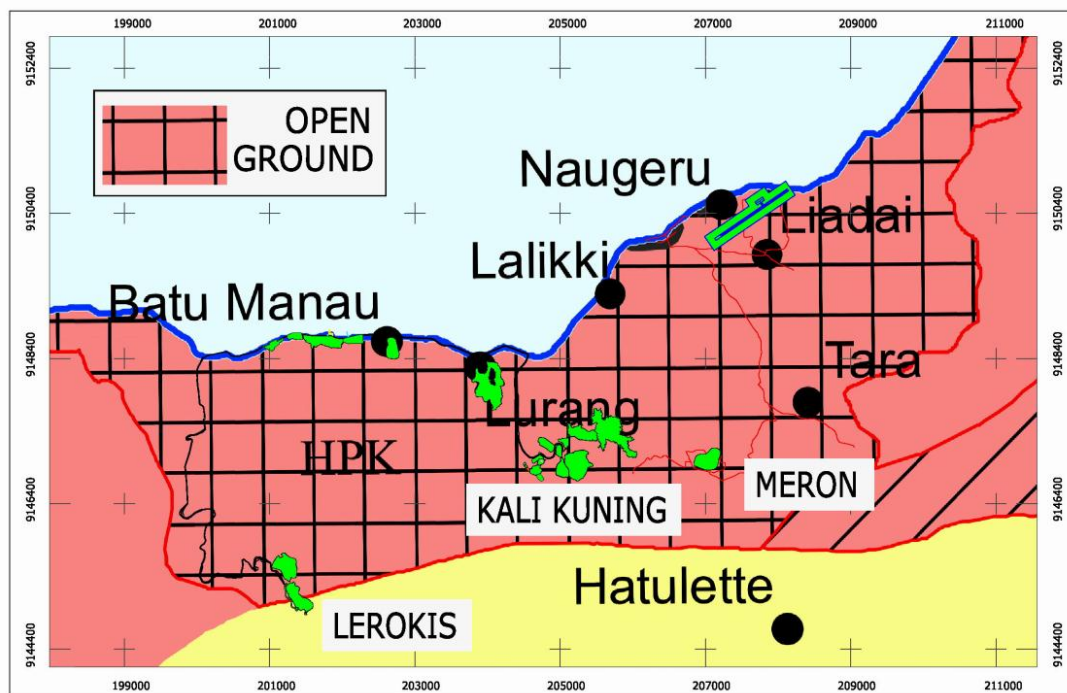
FINDERS RESOURCES LIMITED

Update on Spatial Plan

Finders Resources Limited (ASX: FND) ("Finders") refers to progress of forestry rezoning, specifically regarding the gazetting of the new spatial plan for the Province of Maluku in Indonesia.

Finders has been formally advised that the rezoning process is near completion, notwithstanding administrative delays that have occurred in recent weeks.

A letter received from BAPPEDA Maluku (Department of Regional Planning and Development) informs that, following the approvals from the Maluku government and the Minister of Forestry on February 29th, the integrated team responsible for processing of final documentation for gazettal completed the documentation in the second week of April. The release of hard copy maps for formal signing by the Regents, Mayors and Governor of Maluku is now pending authorisation by the Minister of Forestry. The delineated non-forestry areas in northern Wetar (extract below) form part of the new Maluku spatial plan.



Extract from Maluku Spatial Plan (Final Recommendation Map) regarding change of function of forestry areas on Wetar Island, non-forestry areas with square cross-hatching and project activity areas (green).

The completion of the forestry rezoning process will allow Finders to commence development on Wetar.

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Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day SX-EW demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX-EW technology being used is industry standard. SX-EW technology is currently responsible for approximately 22% of the world's copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

Further information from Finders Resources Ltd, please contact

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