

For Release: 8 March 2012

FINDERS RESOURCES LIMITED

Update on Indonesian mining regulations

- No material impact expected of Funder's Wetar project -

Finders Resources Limited (ASX: FND) ("Finders") refers to recently announced regulations from the Government of Indonesia regarding local ownership of mining projects.

Finders advises that its current corporate structure for the Wetar Copper project complies with the new divestment requirements for mining companies in Indonesia and does not expect to be required to undertake any further divestment under the new regulations during the life of the Wetar Copper Project.

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Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day SX-EW demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX-EW technology being used is industry standard. SX-EW technology is currently responsible for approximately 22% of the world's copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

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