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**FINDERS RESOURCES LIMITED**

## **Finders Appoints General Manager, Wetar Copper Project**

Finders Resources Limited (ASX: FND) ("Finders") announces that Bob Sowter has been appointed as General Manager for the Wetar Copper Project. Mr Sowter will be based on the island of Wetar in Indonesia, the location of Finders' highly prospective copper project, and will be responsible for all operations of the project including earthworks during the construction phase and commercial production. Mr Sowter will report to Finders Managing Director Chris Farmer and will work closely with Development Director Rob Thomson and Wetar based Project Manager Chris Allwood.

Finders Managing Director Chris Farmer said Mr Sowter was a valuable addition to the Finders team:

"Bob brings more than 45 years experience building and operating mines in Indonesian, Asia and Africa. Bob's first Indonesian project was in the oil and gas industry in 1972 and he has direct experience at Wetar: in a previous role he oversaw construction of the roads and wharf at Wetar for the previous gold mining operations on the island.

"His local experience and technical expertise will complement the existing connection Finders has with the local community, government administration and members of parliament. This level of local support provides Finders with a fantastic basis for the commercial development of Wetar," Mr Farmer said.

Mr Sowter is a civil engineer and Chartered Professional Engineer. His Indonesian experience includes roles as CEO/Director of Mining for Tuhup coking coal operation in Kalimantan and Country Manager for Indonesia for both Leighton and Thiess.

Finders recently appointed several global banks to raise US\$138 million to fund the commercial development of the Wetar project, following the granting of key mining permits. The restart of the existing Demonstration Plant operations is expected to occur within two months of the Company committing to the Development of Wetar.

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## Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. Since February 2009, Finders has successfully operated a 5 tonne per day SX-EW demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold over 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX-EW technology being used is industry standard. SX-EW technology is currently responsible for approximately 22% of the world's copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

## Further information from Finders Resources Ltd, please contact

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