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FINDERS RESOURCES LIMITED

Commonwealth Bank selected to join Banking Syndicate

Finders Resources Limited (ASX: FND) (“Finders”) is pleased to announce that it has selected Commonwealth Bank of Australia (“CBA”) to join its banking syndicate.

In December 2011, Finders received credit approval for US\$138 million of bank facilities from a syndicate consisting of Barclays, Credit Suisse and Standard Bank. In December 2012, Finders was advised by Standard Bank that it had made a strategic decision to focus solely on African-related project finance and that it would no longer be able to participate in the syndicate. Finders approached alternative banks and, following a due diligence process, selected CBA to replace Standard Bank in the syndicate.

CBA has completed a review of the data and the material documentation in relation to the facilities and will seek approval to participate in the syndicate facilities on this basis. Its participation remains subject to updated due diligence, satisfactory final documentation and final credit approval among other things.

Finders Managing Director, Chris Farmer, welcomed CBA into the syndicate. “We were pleased with the strong response we received from a number of banks in relation to the Wetar project finance. We look forward to working with our new banking partner to finalise funding arrangements for the Wetar copper project.”

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Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day Solvent Extraction/Electro Winning (“SX/EW”) demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX/EW technology being used is industry standard. SX/EW technology is currently responsible for approximately 22% of the world’s copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing

demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

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