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FINDERS RESOURCES LIMITED

Board update

The Board of Finders Resources ('Finders') announces that Mike Stirzaker will stand down from his current role as Finance Director on 31 October 2010 to enable him to take up a senior appointment in a leading, Sydney based natural resource fund manager. Mr Stirzaker will, however, continue his involvement with the Company as a non-executive Director.

Russell Fountain, Finders Chairman, thanked Mr Stirzaker for his efforts as Finance Director and said he looked forward to his involvement on the Board in a non-executive capacity.

"Mike has made a great contribution to Finders in his current role and I thank him for his efforts. He has played an important role in overseeing the funding for the company's development, including the recent capital raising.

"I'm delighted Mike is able to maintain his involvement by taking up the role of non-executive Director. My fellow Board members and I look forward to Mike's valuable input into the ongoing development of the company," he said.

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Issued by:

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Company Secretary

Finders Resources Ltd