

For Release: 1 May 2013

FINDERS RESOURCES LIMITED

Placement to Provident Capital Partners

Finders Resources Limited (ASX: FND) (“Finders”) is pleased to announce that it has entered into a subscription agreement with Provident Capital Partners Pte Ltd (“Provident”) to raise A\$2.5 million at 16.5c per share. The funds will allow Finders to continue its preparations for the funding and construction phases of the Wetar copper project.

Chris Farmer, Managing Director of Finders welcomed the additional investment from Provident. “Since their initial investment earlier this year, Provident has already proven to be value-adding and a supportive shareholder. We look forward to continuing to work with them and our other shareholders to develop the Wetar project.”

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Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day Solvent Extraction/Electro Winning (“SX/EW”) demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX/EW technology being used is industry standard. SX/EW technology is currently responsible for approximately 22% of the world’s copper production. The development of the Wetar Copper Project comprises the brownfields expansion of the existing demonstration plant to 7,000tpa capacity, followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

Further information from Finders Resources Ltd, please contact

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