



For ASX Market Release: 6 August 2013

Successful Capital Raising of \$14 million

- Finders raises \$14 million at 20 cents
- Provident to exercise options and appoint board member
- Funds to be applied to Demonstration Plant upgrade and restart

Finders Resources Ltd (“Finders”) is pleased to announce that it has received firm commitments from investors to raise gross proceeds of \$14 million at 20 cents per share. Provident Capital has elected to exercise its options over 50 million shares at \$0.20. In addition, \$4 million was raised from existing shareholders.

The funds will be applied to upgrading and restarting the existing demonstration plant on Wetar Island and completing the updated Bankable Feasibility Study and bank financing among other things. As announced on 26 July 2013, Finders will increase the capacity of the existing demonstration plant from 1,800tpa to 3,000tpa and re-commence copper production in the fourth quarter this year. At current copper prices, the upgraded plant would generate \$1.75 million of revenue per month.

As announced on 12 December 2012, Provident Capital Partners Pte Ltd (“Provident”) was issued options over 50 million Finders’ shares with an exercise price of 20 cents in connection with a placement of shares. The options were conditional on completion of the forestry approval process which occurred in July this year. Following the fund-raising, Provident together with its nominees, will hold 19% of Finders’ ordinary shares and will be entitled to appoint a director. Provident have indicated they intend to appoint Gavin Caudle, director of Provident to the board of Finders.

Finders’ chairman, Gary Comb welcomed the successful placement, “We appreciate the continued support from our existing shareholders which reflects the robust fundamentals of the Wetar copper project. I would particularly acknowledge the contribution of Provident who through their experience and networks in Indonesia have proven to be an excellent local partner.”

The placement was managed by Blackswan Equities Limited.

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Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day Solvent Extraction/Electro Winning (“SX/EW”) demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX/EW technology being used is industry standard. SX/EW technology is currently responsible for approximately 22% of the world’s copper production. The development of the Wetar Copper Project comprises the restarting of the existing demonstration plant followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

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