



For ASX Market Release: 31 July 2013

Quarterly Activities Report June 2013

Highlights

Wetar Copper Project

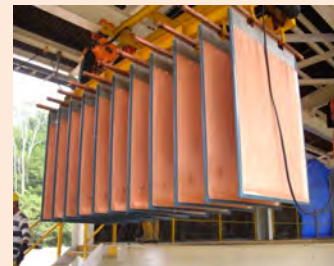
- Forestry Permit granted.
- Ore Reserves increase by 7% at Kali Kuning.
- New Development Strategy
 - Single stage expansion to 25,000 tpa Cu using Whim Creek plant.
 - Construction period reduced to 15 Months.
 - Mine life extended to 11 years.
- Operations restart planned
 - Upgrade of existing SX-EW plant to 3,000 tpa Cu.
- Indicative capital and operating cost estimates targeted for August 2013.

Ojolali Gold-Silver Project

- Low level exploration work continued with trenching and channel sampling activities at Talang Harno, Tambang East and Batu Kuning.

Corporate

- 15.15 million shares were issued at 16.5 cents each to raise \$2.5m pursuant to a subscription agreement with Provident Capital Partners Pte Ltd.
- Taurus Funds Management and Resource Capital Funds elected to convert their outstanding loans of \$14.0m and accrued interest to shares at a conversion price of 16.5 cents. A total of 86.25 million shares were issued.
- The Company is now debt-free.
- Gary Comb appointed as Non-executive Chairman of the Company.



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WETAR COPPER PROJECT (FND 95%)

Background

- The Wetar Copper Project comprises the development, mining and processing of sulphide deposits at Kali Kuning and Lerokis located on Wetar Island, Maluku Barat Daya, Indonesia.
- Finders has successfully operated a 1,825 tpa Cu demonstration plant, that incorporates heap leaching and SX-EW and ~2,500t of LME Grade A copper cathode was sold to Asian markets.
- An updated Bankable Feasibility Study (“BFS”, Mid-2012) which considered a two stage project development resulted in a US\$167m capital cost estimate and Life of Mine operating costs of US\$1.07/lb Cu. At full capacity production, cash costs were forecast to be around 90c/lb Cu. This study is currently being updated.
- On the basis of the BFS result, Finders secured a \$138m credit facility from Barclays, Credit Suisse and Standard Bank. Since then, Commonwealth Bank of Australia has replaced Standard in the consortium. In addition, Finders had secured a \$75m mezzanine facility. Both facilities will require refreshed approvals.



- Opportunities for a longer mine life are strongly founded on exploration upside, focussing initially on the nearby satellite Meron deposit and historical performance during the demonstration stage in which copper grades and copper recoveries significantly exceeded assumptions made in the BFS.
- The project has all required permits to commence construction. The major permits include a Mining Permit, a Processing permit, a Transport and Sales permit and a Forestry Permit.
- Finders is planning to modify and restart the existing SX-EW plant with 3,000tpa Cu capacity.
- Finders is currently updating capital and operating cost estimates for a single stage development based on expanding the capacity of the Whim Creek plant to 25,000tpa Cu.
- Site-wide capacity will be 28,000tpa Cu to take advantage of expected increases in copper grade and recovery, plus potential to expand the resource base at the satellite deposit at Meron.

WETAR - PROGRESS REPORT

Ore Reserve and Mineral Resource estimates

The combined Ore Reserve for the Kali Kuning and Lerokis deposits now stands at 8.9 Mt at 2.4% Cu for approximately 210,000t of contained copper, an increase of 10,000 tonnes. This equates to over US\$50m of incremental revenue and US\$35m of additional pre-tax cashflow at current copper prices.¹

Reporting of Mineral Resource estimates have been upgraded to follow JORC 2012 guidelines and are restated at 9.2 Mt with an average copper grade of 2.4%. 97% of the Mineral Resources have been successfully converted into Ore Reserves.

The full breakdown of the new Ore Reserve estimate is as follows:

Ore Reserve Estimate – Wetar Copper Project			
	Category	Tonnage (Mt)	Cu %
Kali Kuning	Proved	5.4	2.4
Cut-off Grade	Probable	0.9	2.1
0.4% Cu	Total Ore	6.3	2.4
	Waste	5.9	
	Ratio	0.9	
Lerokis	Proved	2.1	2.3
Cut-off Grade	Probable	0.4	2.0
0.5% Cu	Total Ore	2.5	2.3
	Waste	1.9	
	Ratio	0.8	
Total	Proved	7.5	2.4
COG as above	Probable	1.4	2.1
	Total Ore	8.9	2.4
	Waste	7.8	
	Ratio	0.9	

Important Note: The tonnes and grades are stated to a number of significant digits reflecting the confidence of the estimate. Since each number and total is rounded individually the columns and rows in the above table may not show exact sums or weighted averages of the reported tonnes and grades. "Ratio" refers to the ratio of the waste to the ore tonnage.

Ore Reserve estimates were undertaken by Australian Mine Design and Development Pty Ltd using JORC 2004 Guidelines; with the intention to report the same reserves against JORC 2012 as soon as the current Feasibility Study is completed.

The new Ore Reserves will have a positive impact on mine life, with production from Kali Kuning and Lerokis now likely to support at least a 11-year operation with >155,000 t of copper cathode production.

Life of mine waste to ore strip ratio remains low at 0.9:1.0, due to the open pit nature of the deposits. The additional Reserves compared to previously announced Ore Reserves May 2011 derive from modification of the Kali Kuning pit design which now allows for extraction of virtually the whole resource.

¹ Assumes copper price of US\$3.15/lb, marginal cost of production of US\$0.95/lb and recovery of 75% consistent with updated BFS results (17 May 2012). Finders is currently revising its feasibility study.

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Gemcom Whittle pit optimisation software was used to define economically optimal openpit shapes to guide the detailed pit designs and sequencing assuming a base case copper price of US\$6,612 per tonne (US\$3.00/lb). Whittle shells were used to guide detailed pit designs including berm and bench configurations recommended by geotechnical consultants SRK Consulting (Australasia) Pty Ltd.

The revised Mineral Resource estimate has been reported in accordance with the JORC Code 2012 edition (Table 1 is appended to a previous announcement). The geological models for the Mineral Resource Estimates were developed by Finders, and audited by Dr Phillip Hellman from H&S Consultants, who also undertook the mineral resource estimates reported below:

Mineral Resource Estimate – Wetar Copper Project

	Measured		Indicated		Inferred		Total		
	Mt	Cu%	Mt	Cu%	Mt	Cu%	Mt	Cu%	Cu (kt)
Kali Kuning (Cut-off Grade 0.4% Cu)									
Leached	0.2	0.5	0.03	0.8	0.02	1.1	0.2	0.6	1
Transition	1.1	1.3	0.3	1.5	0.1	1.7	1.6	1.4	22
Primary	4.1	2.8	0.6	2.6	0.1	2.1	4.7	2.8	132
Total	5.4	2.4	1.0	2.1	0.2	1.7	6.6	2.4	155
Lerokis (Cut-off Grade 0.5% Cu)									
Primary	2.1	2.4	0.4	2.2	0.1	1.5	2.6	2.3	61
Total Kali Kuning and Lerokis									
COG as above	7.5	2.4	1.4	2.2	0.3	1.6	9.2	2.4	216

Note: Rounding errors may occur

The resource comprises two massive sulphide lenses, Kali Kuning and Lerokis. Both were exposed during former gold mining operations during 1989-97 and have since been tested by extensive grid diamond and reverse circulation drilling to achieve a nominal 25x25m grid spacing for the drilling. All drilling was sampled and assayed for copper in 1 m intervals.

The revised resource estimate for Kali Kuning is based on 61 diamond drill holes (4,151m) and 34 RC holes (1,143m) by Finders, plus 33 diamond drill holes completed by a previous owner of the property. Data from holes KKG006, 8, 11 & 67A were excluded from the estimate because of poor core recovery and adjacent twin holes. The inclusion of the data from the gold mining era increases the confidence in the resource definition, but results in a slight decrease in average copper grades reflecting suspected increased selective loss of copper due to lower core recovery and smaller core sizes. A change in the estimated approximate lower economic cut-off grade to 0.4% Cu (previous 0.5% Cu) reflects new cost data developed during optimization studies. The quoted resource numbers relate to the model that reports material inside the mineralised envelope. The "whole block" model for Kali Kuning is 6.55Mt @ 2.36% Cu cf 6.42Mt @ 2.42%Cu for the mineralised portion model.

The Lerokis resource estimate remains unchanged from previously announced estimates, with no new drilling data, and an unchanged cut-off grade of 0.5% copper. Neither the Kali Kuning nor Lerokis resource estimates are sensitive to cut-off, with only minor changes in total copper content for cut-offs between 0.3 and 0.5% Cu.

New Development Strategy

A revised development strategy has been adopted; this strategy will provide for faster delivery of the project and increased production flexibility. The previous two stage expansion is superseded by a simpler construction plan involving the expansion of the existing Whim Creek SX-EW plant to 25,000 tpa copper cathode capacity.

Changes in the strategy were enabled by several key elements.

- Design changes to the heap leach pad located in the Kali Kuning pit, allow for earlier stacking of ore to support rapid ramp-up of a single, larger SX-EW plant at full capacity.
- New availability of mining contractors in Indonesia allows significantly enhanced fleet flexibility and productivity.
- The engineering modifications to lift capacity of the existing Whim Creek plant to 25,000 tpa are less capital intensive than the previous 7,000 tpa Stage 1.

The new strategy is important for the Wetar Copper Project with notable benefits:

- A single plant construction allows a concentration of resources and therefore will reduce risk during the construction and commissioning stages of project.
- The construction period is significantly faster, allowing for full scale production nine months ahead of the previous schedule.
- Operational cost savings can be expected from running a single plant rather than the former split site operations, which required some duplication in staffing, equipment and reagent usage.

Together, the upgraded Demonstration Plant and expanded Whim Creek plant will provide flexibility to achieve 28,000 tpa Cu and realize any benefit from anticipated increases in copper grades and recoveries and, importantly, the potential of additional resources from the satellite deposit at Meron.

Forestry Permit Awarded

The final forestry permit (“Pinjam Pakai”) has been awarded to Finder’s Indonesian operating company. The permit allows the company to carry out development of mining and production activities at the Wetar Project through to expiry in December 2031. The forestry permit is the final permit required to complete project financing and commence project development.

The forestry permit covers 134.63 hectares of the Mining Licence area, including the deposits at Kali Kuning and Lerokis, the planned location of the main SX-EW plant and heap leach pads and major infrastructure corridors in the project area such as the coastal strip and magazine.

Next Steps

The Company will focus on the following activities over the next quarter

- Commence upgrade of the Demonstration Plant to 3,000tpa Cu capacity
- Restart production with a view to generating cash flow²
- Complete Bankable Feasibility Studies based on the new development strategy
- Arrange project finance, targeting commencement of the main development in Q1 2014

² At current copper prices, the plant would generate \$1.75m revenue per month and provide working capital as project finance for the main plant is completed.

OJOLALI Au-Ag PROJECT (FND 72%)

Background

The Ojolali Project is an advanced gold-silver prospect covering a large epithermal system with numerous shoots within the highly productive Sumatran Gold Belt. The Jambi oxide gold deposit has potential for a 30-50,000 oz per annum operation based on the resource below.

Zone	Indicated			Inferred			Total				
	Tonnes (million)	Au g/t	Ag g/t	Tonnes (million)	Au g/t	Ag g/t	Tonnes (million)	Au g/t	Ag g/t	Au Oz	Ag Oz
Oxide	4.1	0.92	4.8	0.39	0.8	3.1	4.5	0.9	4.7	131,000	670,000
Transition	0.79	0.70	6.3	0.07	0.6	6.3	0.85	0.7	6.3	19,000	170,000
Fresh	0.99	0.66	3.9	0.22	0.7	4.5	1.2	0.7	4.0	26,000	160,000
Total	5.9	0.85	4.9	0.67	0.8	3.9	6.5	0.8	4.8	176,000	1,000,000

Cut-off 0.3 g/t Au (100% project basis); the figures in the table may not sum due to rounding. Significant figures do not imply an added level of precision.

With widespread gold in soil geochemical anomalies over an area 8km north south and up to 5km wide, Finders considers that there is strong potential for additional discoveries, including a number of target types:

- Bulk low grade disseminated gold (Jambi, Jambi North, Wujun, Belida, Supri)
- Bonanza grade gold-silver veins (Way Neki, Batu Kuning, Kencur)
- High grade Ag in supergene enriched zones (Tambang Oxide, Jambi)
- Major vein systems in feeder structures at depth (Jambi, Tambang, Talang Harno)

Activities

During the quarter, trenching and rock channel sampling activities continued at Talang Harno, Tambang North and Batu Kuning.

At Batu Kuning, quartz-limonite veinlet swarms were traced over a 500m strike length on a structure parallel to the vein system previously drilled. At Talang Harno, a new alteration zone, characterised by quartz veinlet swarms, has been discovered, with widths ranging from 10-50m were exposed by trenches along a strike length of 500m. At Tambang North, a new zone comprising a 24m outcrop of gossanous quartz-manganese veins coincides with a moderate zone of chargeability from the gradient resistivity survey.

Proposals were also received from a number of consulting groups to commence the AMDAL (Environmental Impact Statement) with base line studies in the Tambang and Jambi prospect areas.

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CORPORATE

Capital Structure

Type of Security	Number on Issue		
<i>Fully Paid Ordinary Shares ("Shares")</i>			
Shares on issue at 31 Mar 2013	319,715,590		
Placement of Shares	15,151,515		
Conversion of loan	31,353,427		
Shares on issue at 30 Jun 2013	366,220,532		
<i>Unlisted Options</i>	<i>Exercise Price</i>	<i>Expiry Date</i>	<i>No.</i>
	A\$0.20	30 Sep 2013	50,000,000
	A\$0.30	16 Apr 2014	500,000
	A\$0.30	08 May 2014	2,000,000
	A\$0.50	24 Oct 2014	16,000,000
	A\$0.35	06 Jun 2017	22,857,144
	A\$0.2556	22 Oct 2017	31,298,904
Unlisted Options on issue at 30 Jun 2013	122,656,048		
<i>Converting Notes</i>	<i>Conversion Price</i>	<i>Maturity Date</i>	<i>No. of Shares</i>
US\$5,500,000	A\$0.427	16 Mar 2018	12,248,538

Share Placement

During the quarter, the Company issued 15.15 million Shares at 16.5 cents each to raise \$2.5 million pursuant to a subscription agreement with Provident Capital Partners Pte Ltd.

Conversion of Loan

Taurus Funds Management and Resource Capital Funds elected to convert their outstanding loans of \$14.0 million and accrued interest to Shares at a conversion price of 16.5 cents, the same price as the placement to Provident referred to above. A total of 31.35 million Shares were issued during the quarter to retire \$5.2 million of the loans. Following shareholders' approval at an extraordinary general meeting on 1 July 2013, the Company issued a further 54.9 million Shares at 16.5 cents each to retire the balance of the loans and accrued interest. The Company is now debt-free.

Board of Directors

Gary Comb was appointed as Non-executive Chairman of the Board.

Cash

- As at 30 June 2013, Finders had \$1.4 million in cash.
- Provident Capital Partners have until 7 Aug 2013 to exercise options to acquire 20 million shares at 20c per share for total consideration of \$10m.
- The company is at an advanced stage of discussion with regards to a placement to raise additional funding.
- The mining exploration entity quarterly report (Appendix 5B) is appended.

Chris Farmer,
Managing Director

Background Information on Finders

Finders is the operator of the Wetar Copper Project (95% Interest), and the Ojolali Gold-Silver Project (72% with option), both located in Indonesia. The Wetar Copper Project comprises two high grade deposits, Kali Kuning and Lerokis, which are located within 3km from the coast and suitable for open pit mining. The project benefits from having existing infrastructure in place, particularly a wharf, camp and roads and partially pre-stripped copper ore bodies from a prior gold mining era. From February 2009 to December 2010, Finders successfully operated a 5 tonne per day Solvent Extraction/Electro Winning ("SX/EW") demonstration plant to test copper sulphide leach kinetics, optimise process design and provide data required for project finance. The demonstration plant produced and sold about 2,500 tonnes of LME Grade A copper cathode, all of which was sold at a premium to the LME price and without specification issues. The test heaps are at heights similar to commercial operations worldwide and the SX/EW technology being used is industry standard. SX/EW technology is currently responsible for approximately 22% of the world's copper production. The development of the Wetar Copper Project comprises the restarting of the existing demonstration plant followed by incorporation of the Whim Creek plant to lift production to 25,000tpa.

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This announcement may or may not contain certain "forward-looking statements". All statements, other than statements of historical fact, which address activities, events or developments that Finders believes, expects or anticipates will or may occur in the future, are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "targeting", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions. These forward-looking statements, including those with respect to permitting and development timetables, mineral grades, metallurgical recoveries, potential production reflect the current internal projections, expectations or beliefs of Finders based on information currently available to Finders. Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. Actual results may differ materially from expected results. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or the extent of their likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct or (iv) the Company's strategy, which is based in part on this analysis, will be successful. Finders expressly disclaims any obligation to update or revise any such forward-looking statements.

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Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

FINDERS RESOURCES LIMITED

ABN

82 108 547 413

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for: (a) exploration & evaluation	(79)	(135)
(b) development	(821)	(1,214)
(c) pre-development	(1,449)	(2,904)
(d) administration	(714)	(1,377)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	14	24
1.5 Interest and other costs of finance paid	(25)	(186)
1.6 Taxes and value added tax refund (paid)	316	251
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(2,758)	(5,541)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(357)	(362)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(357)	(362)
1.13 Total operating and investing cash flows (carried forward)	(3,115)	(5,903)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
1.13	Total operating and investing cash flows (brought forward)	(3,115)	(5,903)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	2,500	6,000
1.15	Payment for share issue expenses	(444)	(444)
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
Net financing cash flows		2,056	5,556
Net increase (decrease) in cash held		(1,059)	(347)
1.20	Cash at beginning of quarter/year to date	2,480	1,770
1.21	Exchange rate adjustments to item 1.20	(1)	(3)
1.22	Cash at end of quarter	1,420	1,420

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	420
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 Payments for salaries, directors fees and consulting fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NA

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NA

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	8,827	8,827
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	70
4.2 Development	800
4.3 Pre-development	1,500
4.4 Administration	950
Total	3,320

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	547	500
5.2 Deposits at call	873	1,980
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total cash at end of quarter (item 1.22)	1,420	2,480

Pursuant to the subscription agreement dated 11 December 2012 with Provident Capital Partners Pte Ltd, the investors were granted options over 50 million shares in the Company, exercisable at 20 cents per share. The options are exercisable by no later than 7 August 2013.

The company is at an advanced stage of discussion with regards to a placement to raise additional funding.

Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	NA		
6.2	Interests in mining tenements acquired or increased	NA		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	366,220,532	366,220,532	
7.4	Changes during quarter (a) Increases through issues - <i>Share placement</i> - <i>Conversion of loan</i> (b) Decreases through returns of capital, buy-backs	15,151,515 31,353,427	15,151,515 16.5 cents 31,353,427 16.5 cents	16.5 cents 16.5 cents
7.5	*Convertible debt securities Converting Notes	US\$5,500,000 Converting Notes (unlisted) which will convert into 12,248,538 Shares in the Company on or before 16 March 2018 at a conversion price of 42.7 cents per share		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
		50,000,000	NIL	20 cents	30.09.2013
		500,000	NIL	30 cents	16.04.2014
		2,000,000	NIL	30 cents	08.05.2014
		16,000,000	NIL	50 cents	24.10.2014
		22,857,144	NIL	35 cents	06.06.2017
		31,298,904	NIL	25.56 cents	22.10.2017
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	250,000	NIL	37 cents	29.08.2014
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 31 July 2013
Director

Print name: Christopher Ben Farmer

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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