



For Release: 3 June 2009

### **Michael Stirzaker appointed Finance Director**

Finders Resources Limited (Company) is pleased to announce the appointment of Michael Stirzaker to the Board, in the role of Finance Director, effective today.

Mike's initial focus in Finders will be to complete a comprehensive financing package for the expansion of the Company's Wetar Copper project to 20-25,000 tonnes per year copper production. He holds a Bachelor of Commerce from the University of Cape Town and is an Australian Chartered Accountant. He has more than 25 years of commercial experience, most of which have been in the mining finance and mining investment sector.

Mike began his career with KPMG in Sydney, qualifying as a Chartered Accountant in 1986. He then joined the Corporate Advisory Division of Wardley James Capel (part of the HSBC Group) and in 1990 moved to London, spending three years in Corporate Advisory with Kleinwort Benson Ltd. Mike joined RFC on his return to Sydney in 1993 and co-led the management buyout of RFC in 2001. He has experience in a broad range of mining corporate finance and investment activity, including mergers and acquisitions, divestments and capital raisings. Mike was co-managing director of RFC and managing director of RFC's investment funds until 2007 when he joined Tennant Metals. Mike will be relinquishing his Executive Director duties at Tennant Metals to take up the Finance Director role with the Company.

Mike will continue to hold shares in Tennant Metals. Tennant Metals has a copper cathode offtake agreement with the Company in relation to all of the demonstration plant production and 20-40% (depending on conditions) of the proposed full scale production from the Wetar Copper Project. As disclosed below, Mike and Tennant Metals also hold shares in the Company.

Russell Fountain, Finders Chairman commented: "Mike's demonstrated skills and experience in the mining finance area will add great strength to Finders as we progress through the final feasibility study into full scale development of our Wetar Copper project. As Finance Director, Mike is tasked with ensuring that the rapid expansion of the Company which will result from expansion of the Wetar project will proceed on a firm financial foundation, to the benefit of all stakeholders, and we welcome his addition to the Board."

For further information please contact

*Finders Resources Ltd:*

Russell Fountain, Chairman, +61 2 9211 8299

Chris Farmer, Managing Director, [info@findersresources.com](mailto:info@findersresources.com)

*Financial PR:*

Doug Macdonald, +61 424 255 959, Capital Group (in Australia)

Paddy Blewer or Nick Elwes, +44 20 7457 2020, College Hill (in the UK)

*RFC Corporate Finance Ltd - Nomad and Corporate Adviser:*

Rob Adamson, +61 2 9250 0000 or Stuart Laing, + 61 8 9480 2500

*FinnCap - Finders' Broker for the AIM market*

Mathew Robinson, +44 (0) 20 7600 1658

Joe Lunn (Analyst), +44 (0) 20 7600 1658

Additional information required to satisfy the requirements of the rules of the AIM market

Full name:	Michael Henry Stirzaker
Age:	49
Other existing directorships:	Tennant Metals Pty Ltd, (to be relinquished); Stith Pty Ltd
Previous directorships held in the last 5 years:	RFC Group Ltd and its subsidiaries (RFC Corporate Finance Ltd, Alchemy Securities Pty Ltd, RFC Management Pty Ltd), Gas2Grid Ltd
Current shareholding in Finders Resources Ltd:	Indirect interest in 2,338,388 shares held by Tennant Metals Pty Ltd (as a shareholder and director of Tennant Metals), indirect interest in 583,902 shares held by Stith Pty Ltd (as a potential beneficiary of a trust that owns 100% of Stith Pty Ltd) and indirect interest in 1,095,568 shares held by Stirzaker Family Superannuation Fund (as a beneficiary of that fund).