

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Finders Resources Limited
ABN 82 108 547 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Thomson
Date of last notice	19 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holders are: <ul style="list-style-type: none"> A company related to Mr Thomson - Monterey Consolidated Services Pty Ltd <Lorodaca Super Fund A/C>; and Associates with a common interest (D Thomson and L Johnson)
Date of change	7 May 2009
No. of securities held prior to change	13,428 ordinary fully paid shares
Class	Ordinary fully paid shares
Number acquired	515,068
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	20 cents each share
No. of securities held after change	528,496

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of ordinary fully paid shares to convert loan principle and interest into equity. Approved at a meeting of the members of Finders Resources Limited held on 4 May 2009.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Funding Advance totalling AUD 100,000.00 (Advance)</p>
<p>Nature of interest</p>	<ul style="list-style-type: none"> • Initially an unsecured fully subordinated loan repayable on the later date on which the Meridian loan is fully repaid and the first date when repayment would not cause the Company to be in breach of any of its obligations to another third party lender Resource Capital Fund IV L.P (Repayment Date); • Interest rate 10% per annum capitalised and repayable on the Repayment Date; and • In the event that the Company holds a meeting of shareholders prior to the Repayment Date seeking approval for the issue of any shares, Mr Thomson will request the Company to seek shareholder approval at that meeting for the Advance together with capitalised interest to be repaid by the issue of the Company's shares. The conversion price for the Advance will be priced at a level commensurate with the proposed issue price of any share to be approved at that meeting and, if there are no share issues to be approved at the meeting, the volume-weighted average price (VWAP) on the ASX of the Company's shares in the five ASX trading days immediately before the meeting. If such approval is obtained, Mr Thomson agreed to the Advance being repaid promptly thereafter by issue of such shares.
<p>Name of registered holder (if issued securities)</p>	<p>Not applicable</p>
<p>Date of change</p>	<p>7 May 2009</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Nil</p>
<p>Interest acquired</p>	<p>Nil</p>
<p>Interest disposed</p>	<p>Advance AUD 100,000.00</p>

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	AUD 103,013.60 (including interest)
Interest after change	Nil

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