

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Finders Resources Limited

ACN/ARSN 108 547 413

1. Details of substantial holder (1)

Name Christopher Ben Farmer

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on 07/05/2009
The previous notice was given to the company 24/10/2008
The previous notice was dated 24/10/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	5,556,202	6.6%	5,965,695	5.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/12/2008		Dilution arising from issue of 208,333 shares to a third party.	AUD 60 cents per share		
19/01/2009		Dilution arising from issue of 112,500 shares to a third party.	AUD 40 cents per share		
26/03/2009		Dilution arising from issue of 288,133 shares to third parties.	AUD 50 cents per share		
27/03/2009		Dilution arising from issue of 6,400,000 shares to third parties.	AUD 20 cents per share		
4/05/2009		Dilution arising from issue of 3,000,000 shares to third parties.	GBP 9 pence per share		
7/05/2009		Dilution arising from issue of 21,134,454 shares to third parties.	AUD 20 cents per share		

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/05/2009	Christopher Ben Farmer	Issue of ordinary fully paid shares to convert loan principle and interest into equity. Approved at a meeting of the members of Finders Resources Limited held on 4 May 2009.	AUD 20 cents per share	ORD 409,493	409,493
7/05/2009		Dilution arising from issue of 150,873 shares to a third party.	AUD 29 cents per share		
7/05/2009		Dilution arising from issue of 1,385 shares to a third party.	AUD 33 cents per share		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Christopher Ben Farmer	Christopher Ben Farmer	Christopher Ben Farmer	Legal and beneficial ownership	ORD 5,965,695	5,965,695

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

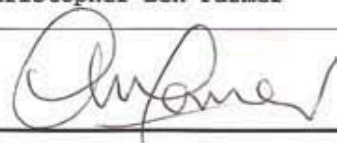
Name	Address
Christopher Ben Farmer	1 The Spinney Harpenden HERTS AL5 3AZ United Kingdom

Signature

print name Christopher Ben Farmer

capacity Self

sign here



Date 07/05/2009