

AIM Release

7 May 2009

Capital Structure following Cash Placement, Conversion of Directors' Loans and Issue of Shares to pay Convertible Note interest

Ordinary fully paid shares totaling 21,559,114 have now been placed by Finders Resources Limited (**Company**) for AUD 20 cents or GBP 9 pence cash each, being the second tranche of the \$5.6 million fund raising announced 20 March 2009 on AIM.

Directors and their related entities also converted loans payable by the Company into ordinary fully paid shares for AUD 20 cents each, as follows:

<i>Director</i>	<i>Previous Advance including interest held by Director or a related entity¹</i> AUD	<i>New Advance including interest held by Director or a related entity</i> AUD	<i>Number of Shares Issued (AUD 20 cents each)</i>	<i>Previous Number of Shares held by Director or a related entity</i>	<i>New Number of Shares held by Director or a related entity</i>
Russell Fountain	206,027.20	-	1,030,136	6,414,535	7,444,671
Stephen de Belle	206,027.20	-	1,030,136	2,388,664	3,418,800
Christopher Farmer	81,898.60	-	409,493	5,556,202	5,965,695
Robert Thomson	103,013.60	-	515,068	13,428	528,496
	596,966.60	-	2,984,833		

The capital structure of Finders Resources Ltd ("Finders", AIM & ASX ticker FND) following the issue of these Shares is as follows:

Type of Security	Price per security	Number on Issue
Fully Paid Ordinary Shares ("Shares")		
Total Shares previously on issue		90,852,468
Shares now issued	GBP 9 pence	3,000,000
Shares now issued	AUD 20 cents	18,559,114
Shares now issued to Directors to convert Advances	AUD 20 cents	2,984,833
Shares now issued to pay interest on convertible notes	AUD 29 cents	150,873
Shares now issued to pay interest on convertible notes	AUD 33 cents	1,385
Total Shares now on issue		115,548,673

¹ Loans incurred interest at the rate of 10% per annum.

Type of Security	Exercise Price	Expiry Date	Number on Issue
<i>Unlisted Options</i>			
Options previously on issue	AUD 68.75 cents	13 June 2010	500,000
Options now on issue			500,000
Options previously on issue	AUD 30 cents	16 April 2012	500,000
Options now on issue			500,000
Options previously on issue	AUD 30 cents	16 April 2014	500,000
Options now on issue			500,000
Total Unlisted Options on issue			1,500,000
<i>Convertible Notes</i>			
Total value of convertible notes now on issue	AUD 37 cents	19 January 2012	AUD 2,323,972

For further information please contact

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