

FOR IMMEDIATE RELEASE: 20 MARCH 2009

Upon release of this announcement, Finders shares will recommence trading on the ASX.

FINANCING OF A\$5.6 MILLION FOR WETAR COPPER PROJECT AND WORKING CAPITAL

Finders Resources Limited ("Finders") is pleased to announce that it has agreed to place 28 million shares at 20 cents/9 pence per share to raise A\$5.6m before financing charges (final numbers subject to exchange rate fluctuations). The issue will comprise two tranches, with the first tranche of 6.4 million shares to be issued immediately, and a second tranche of 21.6 million shares whose issue will be subject to shareholder approval. The funds raised will be applied to the completion of the Wetar Copper Project feasibility study and working capital.

The placement consists of up to ~25 million shares at A\$0.20 per share through Southern Cross Equities and 3 million shares at 9p per share through FinnCap in London. The initial tranche of 6.4 million shares are expected to be issued on Wednesday 25th March 2009, the balance of shares will be issued subject to shareholder approval at an Extraordinary General Meeting to be held on or about 24 April 2009

The placement has been strongly supported by existing shareholders, including RCF, but also includes a significant contribution from Acorn Capital, new to the register, who will become a significant shareholder in the company on completion of the share issue. Established in 1999, Acorn Capital is a specialist investment manager focused solely on the microcap sector of the Australian share market.

Finders Executive Chairman Dr Russell Fountain said today:

"This raising will put the company in a strong position to move rapidly towards our goal of fast track development of the full scale 20,000 tpa copper project at Wetar.

The 5tpd copper demonstration plant is performing above expectations and, with the high grade of the Wetar resource, directors are confident that the economics of the expanded project will be robust, even at current copper price levels.

With the recent modest increases in the copper price, and continued strong institutional support for the company, we feel we are well placed to capitalize on any further rebound in the copper price which can be expected to accompany the next cycle of economic growth."

For further information please contact

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Background on Finders Resources

Finders, listed on AIM and ASX, is the operator of the Wetar Copper (~92% and earning), and Ojolali Gold-Silver Projects (72% with option) in Indonesia, and holds an investment in Geopacific Resources NL, an ASX-listed company with active exploration programs for gold and copper in Fiji.

At the Wetar Project, as part of a definitive feasibility study, a demonstration SX-EW plant with 5t per day copper cathode capacity was commissioned in early February 2009 and is permitted to process 100,000t of ore from the Kali Kuning deposit. The Company is targeting commercial production of 20-25,000 tonnes per year cathode by early 2010, subject to accelerated schedules for engineering design work and project funding.

At the Ojolali Project, Finders controls what it considers to be a major new epithermal gold district, and has been undertaking an extensive exploration program comprising detailed drilling to establish an initial mining resource, supported by extensive surface geophysical and geochemical surveys. Finders believes that the Ojolali project has strong potential to generate short-term cash flow through open pit CIL/CIP development of the gold resource at the Jambi Oxide gold deposit.

For further information on results previously reported and a full resource statement please visit our website www.findersresources.com.

Disclaimer

This announcement may or may not contain certain "forward-looking statements". All statements, other than statements of historical fact, which address activities, events or developments that Finders believes, expects or anticipates will or may occur in the future, are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "targeting", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could", or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current internal projections, expectations or beliefs of Finders based on information currently available to Finders. Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. Actual results may differ materially from expected results. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or the extent of their likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct or (iv) the Company's strategy, which is based in part on this analysis, will be successful. Finders expressly disclaims any obligation to update or revise any such forward-looking statements.