

DISCLOSURE NOTICE - (*CORPORATIONS ACT, 2001 – S708A(6)*)

For release to the Market – Issue of Placement Shares

NAME OF ISSUER: Finders Resources Limited

ASX CODE: FND

ABN: 82 108 547 413

The Issuer named above notifies ASX, as required by subsection 708A(6) of the Corporations Act 2001, as the operator of the prescribed financial market, of details of the issue of securities by placement to selected sophisticated or professional investors pursuant to offers made under ss708A(5) of the *Corporations Act 2001*:

Details of the securities issued

Class of securities:	ORDINARY SHARES	
ASX Code of the securities:	FND	
Date of the issue or expected issue of the securities:	Date	Number of Shares
	17 October 2008	1,725,000
	23 October 2008	6,925,020
Total number of securities issued or expected to be issued:		8,650,020

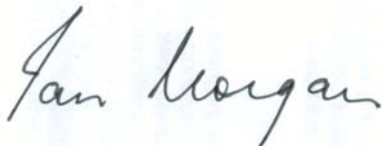
Signed for and on behalf of the Issuer: Finders Resources Limited

Date: 24 October 2008

Name: Ian Morgan

Position held: Company Secretary

Signature



[The above securities will or have issued without disclosure to investors under subsection 708A(6) of Part 6D.2 of the *Corporations Act 2001* and as permitted in compliance with s708A.

1. This notice is given under ss 708A(6) of the *Corporations Act 2001*.
2. As at the date of this notice, the Issuer has complied with the provisions of Chapter 2M of the *Corporations Act 2001* (as modified by an ASIC declaration dated 1 July 2004) in application to the Issuer and the Issuer has complied with s674 of the *Corporations Act 2001*.
3. There is no 'excluded information' required to be set out in this notice by virtue of ss708A(7) and (8).

4. The securities referred to above are ordinary shares, being ASX quoted securities within the meaning of s708A(5) of the *Corporations Act 2001* and have been trading on the ASX in the preceding 12 months (in circumstances where trading has not been suspended for more than a total of 5 days in the preceding 12 months).
5. No exemptions under s111AS or 111AT of the *Corporations Act 2001* cover the Issuer or any person as director or auditor of the Issuer at any time in the 12 months preceding this notice.
6. Save as modified by the ASIC declaration of 1 July 2004, no order under s340 or 341 of the *Corporations Act 2001* covers the Issuer or any director or auditor of the Issuer at any time in the 12 months preceding this notice.
7. Notices as respectively required by ss708A(5)(e) and (6) of the *Corporations Act 2001* are to be provided to the ASX:
 - (i) before the day on which any sale offer is made to persons to acquire securities up to the number specified in this notice;
and
 - (ii) within 5 business days after the day on which securities issued to persons who acquired securities up to the number specified in this notice.