

12 September 2008

Dear Shareholder,

The Directors of Finders Resources Limited (the "Company" or "FND") are pleased to make an offer under the Finders Resources Share Purchase Plan ("SPP") to eligible FND shareholders.

The enclosed documents are important and I urge you to give them your full consideration.

Invitation to Participate in the Finders Resources Share Purchase Plan

This SPP entitles Shareholders in the Company, irrespective of the size of their shareholding, to purchase up to \$4,999.80 worth of ordinary fully paid shares in the Company ("Shares") free of brokerage. An application form is also enclosed, should you wish to participate. If fully subscribed, the offer under this SPP will raise approximately \$2,190,000 through the issue a total of 3,649,854 Shares.

At each Shareholder's discretion, each Shareholder is entitled to purchase a total of 1,667; 5,000; or 8,333 Shares using a total SPP purchase price of \$1,000.20; \$3,000.00; or \$4,999.80 respectively, for 60 cents each.

The right to participate in this initial offer under this SPP is available exclusively to persons who are registered as holders of Shares at 7:00pm Australian eastern standard time on the record date of the 3 September 2008 and whose registered address is in Australia, New Zealand, United Kingdom or any other jurisdiction in which it is lawful for the Company to offer Shares under this SPP.

The issue price of 60 cents represents an 8% discount to the last closing Share sale price prior to the initial announcement date 3 September 2008.

This SPP will afford Shareholders the opportunity to acquire additional Shares during an active period for the Company. With this in mind, the Directors have decided to offer Shareholders the opportunity to acquire further Shares at a discount to recent prices.

Each Director advised the Board that he will participate fully in the SPP and apply for the maximum number of SPP Shares offered to him as a Shareholder, whether directly or indirectly.

Whilst my fellow Directors and I have confidence in the future of the Company, it would be remiss of me if I did not also draw your attention to the fact that owning shares in a resource development company such as FND is considered a speculative form of investment and that the future price of Shares can rise or fall depending on the Company's success and fluctuations on the securities market generally.

Shareholders should be aware that there is a risk that the market price of Shares may change between the date of this offer and the date when the new Shares are issued to you under this SPP. The value of the Shares you would receive may rise or fall accordingly.

Additional information and key dates

Further information on the Company is contained on the Company's website, <http://www.findersresources.com>. The timetable for the implementation of this SPP is as follows:

Event	Day	Date
Announce SPP	Wednesday	3 September 2008
Record Date to identify eligible Shareholders entitled to participate in the offer under this SPP	Wednesday	3 September 2008
Date of Offer	Friday	12 September 2008
Despatch of Offer to eligible Shareholders	Friday	12 September 2008
Opening Date	Friday	12 September 2008
Closing Date	Friday	3 October 2008
Issue and allot Shares	Thursday	9 October 2008
Apply to ASX for quotation of Shares	Friday	10 October 2008

The Company reserves the right to close the offer early or extend the closing date. If you would like to participate in this SPP, please return your completed application form together with your cheque representing the purchase price by 5.00 pm Australian eastern standard time on 3 October 2008.

Shares allotted under this SPP will be issued no later than 5.00 pm Australian eastern standard time on 9 October 2008.

A full copy of the Terms of the Finders Resources Share Purchase Plan is available on request from the Company. If you have any questions regarding this SPP, please call the Company on + 61 (2) 9211 8299 during business hours.

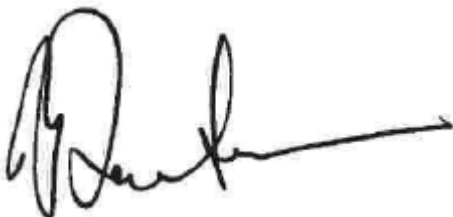
The rights attaching to the SPP Shares are identical in all respects to existing fully paid ordinary shares in the capital of the Company. The total number of Shares as at the record date was 74,921,825. Currently the Company has a total of 438 Shareholders. If all such Shareholders participate in this SPP, this can result in the issue of a total of 3,649,854 SPP Shares, with the non-acceptance and return of late applications.

If fully subscribed, the offer under this SPP could raise approximately \$2,190,000.

Funds raised will be applied to additional working capital, particularly for the continued development of the Wetar Copper Project.

Yours sincerely

Finders Resources Limited



Russell Fountain
Chairman

12 September 2008

Dear Depository Interest holder

The Directors of Finders Resources Limited (the "Company" or "FND") are pleased to announce an offer under the Finders Resources Depository Interest Purchase Plan ("DIPP") to eligible FND depository interest holders.

The enclosed documents are important and I urge you to give them your full consideration.

Invitation to Participate in the Finders Resources Depository Interest Purchase Plan

This DIPP entitles Depository Interest holders in the Company, irrespective of the size of their depository interest holding, to purchase up to £2,333.24 worth of depository interests in FND ("Depository Interests") free of brokerage. An application form is also enclosed, should you wish to participate. If fully subscribed, the offer under this DIPP will raise approximately £210,000 through the issue a total of 749,970 Depository Interests.

At each Depository Interest holder's discretion, each Depository Interest holder is entitled to purchase a total of 1,667; 5,000; or 8,333 Depository Interests using a total DIPP purchase price of £466.76; £1,400.00; or £2,333.24 respectively, for 28 pence each.

The right to participate in this initial offer under this DIPP is available exclusively to persons who are registered as holders of Depository Interests at 5:00pm Greenwich mean time on the record date of the 3 September 2008 and whose registered address is in the United Kingdom, Australia, New Zealand or any other jurisdiction in which it is lawful for the Company to offer Depository Interests under this DIPP.

The issue price of 28 pence represents a 10% discount to the last closing Depository Interest sale price prior to the initial announcement date 3 September 2008.

This DIPP will afford Depository Interest holders the opportunity to acquire additional Depository Interests during an active period for the Company. With this in mind, the Directors have decided to offer Depository Interest holders the opportunity to acquire further Depository Interests at a discount to recent prices.

Whilst my fellow Directors and I have confidence in the future of the Company, it would be remiss of me if I did not also draw your attention to the fact that owning depository interests in a resource development company such as FND is considered a speculative form of investment and that the future price of Depository Interests can rise or fall depending on the Company's success and fluctuations on the securities market generally.

Depository Interest holders should be aware that there is a risk that the market price of the Depository Interests may change between the date of this offer and the date when the new Depository Interests are issued to you under this DIPP. The value of the Depository Interests you would receive may rise or fall accordingly.

Additional information and key dates

Further information on the Company is contained on the Company's website, <http://www.findersresources.com>. The timetable for the implementation of this DIPP is as follows:

Event	Day	Date
Announce DIPP	Wednesday	3 September 2008
Record Date to identify eligible Depository Interest holders entitled to participate in the offer under this DIPP	Wednesday	3 September 2008
Date of Offer	Friday	12 September 2008
Despatch of Offer to eligible Depository Interest holders	Friday	12 September 2008
Opening Date	Friday	12 September 2008
Closing Date	Friday	3 October 2008
Issue and allot Depository Interests	Thursday	9 October 2008
Apply to AIM for quotation of Depository Interests	Friday	10 October 2008

The Company reserves the right to close the offer early or extend the closing date. If you would like to participate in this DIPP, please return your completed application form together with your cheque representing the purchase price by 5.00 pm Greenwich mean time on 3 October 2008.

Depository Interests allotted under this DIPP will be issued no later than 5.00 pm Greenwich mean time on 9 October 2008.

A full copy of the Terms of the Finders Resources Depository Interest Purchase Plan is available on request from the Company. If you have any questions regarding this DIPP, please call Computershare UK on +44 (0) 870 703 6381 during business hours.

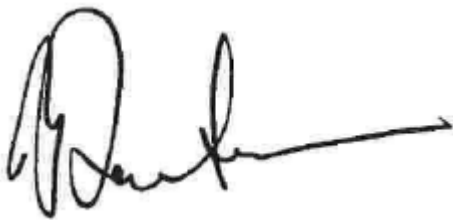
The rights attaching to the DIPP Depository Interests are identical in all respects to existing Depository Interests in the capital of the Company. The total number of issued fully paid shares in the capital of the Company as at the record date was 74,921,825. Currently the Company has a total of 90 Depository Interest holders. If all such Depository Interest holders participate in this DIPP, this can result in the issue of a total of 749,970 DIPP Depository Interests, with the non-acceptance and return of late applications.

If fully subscribed, the offer under this DIPP could raise approximately £210,000.

Funds raised will be applied to additional working capital, particularly for the continued development of the Wetar Copper Project.

Yours sincerely

Finders Resources Limited



Russell Fountain
Chairman

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box 505 Melbourne
Victoria 8060 Australia
Enquiries +61 2 9211 8299
web.queries@computershare.com.au
www.computershare.com



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SAM
MR JOHN SAMPLE
FLAT 123
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN VIC 3030

Securityholder Reference Number (SRN)



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Entitlement Number:
Record Date: 7pm (AEST) on Wednesday, 3 September 2008
Offer Closes: 5pm (AEST) on Friday, 3 October 2008
Price per Share: A\$0.60

SHARE PURCHASE PLAN APPLICATION FORM

IMPORTANT:

This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this form please consult a professional adviser. Pursuant to the terms and conditions of the Finders Resources Limited Share Purchase Plan (SPP) referred to in the letter to Finders Resources Limited securityholders dated 12 September 2008, Finders Resources Limited is offering eligible securityholders the opportunity to purchase Shares up to a maximum value of A\$4,999.80 per eligible securityholder, subject to a minimum application of A\$1,000.20.

If you do not wish to purchase additional shares under this offer there is no need to take action.

By making your payment, you agree to be bound by the Constitution of Finders Resources Limited and agree that the submission of this payment constitutes an irrevocable offer to you by Finders Resources Limited to subscribe for Finders Resources Limited Shares on the terms of the SPP. In addition, by submitting this SPP Application Form you certify that the aggregate of the application price paid by you for:

- the Shares the subject of this SPP Application Form; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of this SPP Application Form, does not exceed \$5,000.00.

METHOD OF ACCEPTANCE

You can apply for shares and make your payment utilising one of the payment options detailed overleaf.

Finders Resources Limited may make determinations in any manner it thinks fit, in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application. Any determinations by Finders Resources Limited will be conclusive and binding on all eligible securityholders and other persons to whom the determination relates. Finders Resources Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions and to suspend or terminate the SPP at any time. Any such amendment, variation, suspension or termination will be binding on all eligible securityholders even where Finders Resources Limited does not notify you of that event.

This offer is Non-Renounceable - no Signature is required
Applications can only be accepted in the name printed on this form

F N D

S P R B

039636_00RT3C



Paperclip
cheque(s)
here.
Do not
staple.



Please see overleaf for Payment Options



Billor Code: 413203
Ref No: 123412341234123412

I/We wish to purchase:

1,667 shares or A\$1,000.20 or 5,000 shares or A\$3,000 or 8,333 shares or A\$4,999.80

* These share amounts may be subject to scale-back in accordance with the terms of the SPP.

Payment Details

Drawer	Cheque number	BSB number	Account number	Cheque amount
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

Make your cheque or bank draft payable to "Finders Resources Limited - SPP Account"

Contact Details

Please provide your contact details in case we need to speak to you about this form

Name of contact person

Contact person's daytime telephone number

1234567890123456+1234567890-1234+12

How to accept the Share Purchase Plan

Payment Details

You can apply for shares by utilising the payment options detailed below. There is no requirement to return this form if you are paying by electronic means.

By making your payment using either electronic means or by cheque, bank draft or money order, you confirm that you:

- agree to all of the terms and conditions of the SPP as enclosed with this form;

Your cheque, bank draft or money order payable to "Finders Resources Limited - SPP Account" in Australian currency and cross it Not Negotiable. Your cheque or bank draft must be drawn on an Australian branch of a financial institution. Please ensure you submit the correct amount. Incorrect payments may result in your application being rejected. Complete cheque details in the boxes provided.

If paying by cheque, return the Application Form and Cheque, Bank Draft or money order in the envelope provided.

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the SPP Application Form where indicated. Cash will not be accepted. A receipt for payment will not be forwarded.

Contact Details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

Lodgement of Application

If you are applying for shares and your payment is being made by BPay, you do not need to return this form. Your payment must be received by no later than 5pm (AEST) on Friday, 3 October 2008. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. It is the responsibility of the applicant to ensure that funds submitted through BPay are received by this time.

If you are paying by cheque, bank draft or money order, your Application Form must be received by Computershare Investor Services Pty Limited (CIS) Melbourne by no later than 5pm (AEST) on Friday, 3 October 2008. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for securityholders in Australia. Holders outside Australia will need to affix the appropriate postage. Return your SPP Application Form with cheque, bank draft or money order attached.

Neither CIS nor the Company accepts any responsibility if you lodge the SPP Application Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for securities issuers ("the issuer"), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning this form or your entitlement, please contact Finders Resources Limited on +61 2 9211 8299.

This form may not be used to notify your change of address. For information, please contact CIS on 1300 850 505 or visit www.computershare.com (Issuer sponsored holders only).

CHESSE holders must contact their Controlling Participant to notify a change of address

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Payment Options:



Billers Code: 413203

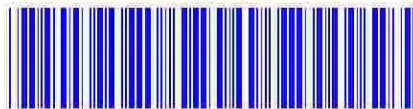
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Telephone & Internet Banking – BPay

Call your bank, credit union or building society to make this payment from your cheque or savings account. More info: www.bpay.com.au



By Mail
Finders Resources Limited
Computershare Investor
Services Pty Limited
GPO Box 505
Melbourne, Victoria 8060
AUSTRALIA



Entitlement Number: <xxxxxxxxxx>

SAMPLE CUSTOMER
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN TAS 7000

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