



For Release: 24th APRIL 2008

FINDERS RESOURCES LIMITED

## **CORRECTION- DRILL RESULTS AT JAMBI OXIDE GOLD DEPOSIT, OJOLALI PROJECT**

In a release on this topic to the ASX and AIM markets on April 7<sup>th</sup>, 2008, the company reported intercepts in hole BKJR126 as being located 80m to the north-east of any previously known mineralization at Jambi, as follows:

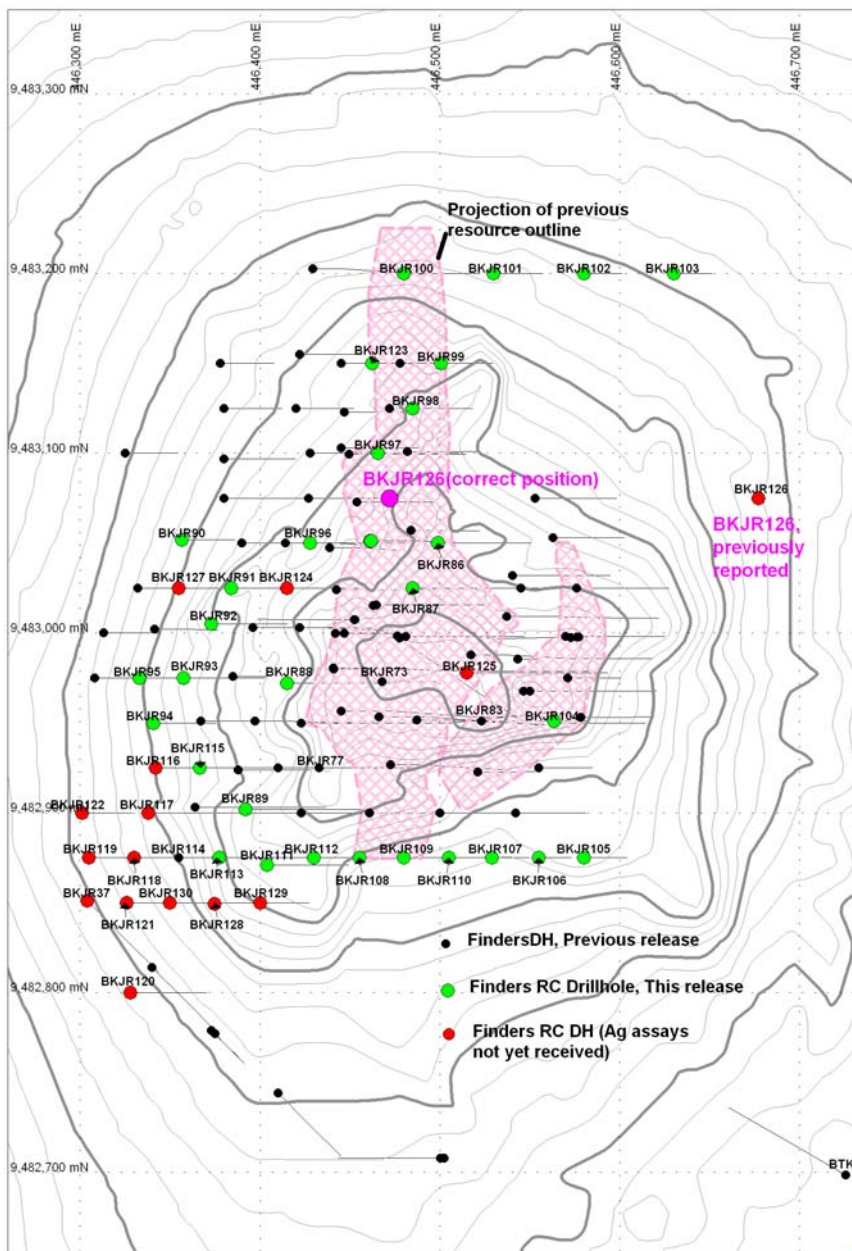
- **“The resource remains open to the north-east, south and at depth. In particular, intercepts in hole BKJR126 (14m at 2.76 g/t Au from the surface and 6m at 2.2 g/t Au from 20m) are located approximately 80m north-east of any previously known mineralization at Jambi.”**

This statement was based on incorrect location data received from site, which placed the drill hole approximately 200m east of its true position. The revised position for the hole lies within the main portion of the resource (see plan below).

The statement that the resource remains open to the north-east, south and at depth remains correct.

BKJR126	Easting	Northing	RL	Depth	Azimuth	Dip
Previous	446677	9483075	187	49	0	-90
<b>Revised</b>	<b>446,472</b>	<b>9483075</b>	<b>232</b>	<b>49</b>	<b>0</b>	<b>-90</b>

Table 1. Corrected coordinates for BKJR126



Plan showing corrected position for BKJR126

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### **Statements by Finders Resources Ltd**

*Geological information in this announcement is based on information compiled by Dr R Fountain. Dr Fountain is a Director of Finders and a Fellow of the Australasian Institute of Geoscientists. Dr Fountain has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activity that he is undertaking to qualify as Competent Person as defined in the JORC Code. He consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.*

*All assaying of drill core samples was undertaken by the ITS laboratory in Jakarta. ITS is one of the world's largest product and commodity testing, inspection and certification organizations. The Jakarta laboratory is ISO 17025 accredited and employs a Laboratory Information Management System (LIMS) for sample tracking, quality control and reporting.*

*Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. Actual results may differ materially from expected results. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or the extent of their likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct or (iv) the Company's strategy, which is based in part on this analysis, will be successful.*

### **Background**

Finders, listed on AIM and ASX, is the operator of the Wetar Copper (~73% and earning), and Ojolali Gold-Silver Projects (72% with option) in Indonesia, and holds an investment in Geopacific Resources NL, an ASX-listed company with active exploration programs for gold and copper in Fiji.

At the Wetar Copper Project, Finders has previously announced Measured, Indicated and Inferred Resources at a 0.5% copper cut-off grade, of 9.8 million tonnes at 2.5% copper for 248,000 tonnes contained copper in two deposits, Kali Kuning and Lerokis. The company is planning to develop an open cut heap leach SX-EW copper mining operation to produce 20-25,000 tonnes of cathode copper per year from mid 2009. A key component of the feasibility study for this project is the construction of a semi-commercial scale test heap and pilot plant, designed to produce 5 tonnes per day of copper cathode from July 2008, with an estimated capital cost of US\$6.25 million.

At the Ojolali Project, Finders has previously announced Inferred Resources at the Jambi Oxide gold deposit (3.2 Mt @ 1.0 g/t Au, 6.9 g/t Ag at a 0.5 g/t Au cut-off, and including mining dilution) and Inferred Resources at the Tambang Prospect (7.9 Mt @ 167g/t Ag and 0.7 g/t Au at a 1 g/t Au equivalent cut-off using drilling data from a previous explorer). Finders' believes that the Ojolali project has strong potential to generate short-term cash flow through open pit CIL/CIP development of the gold resource at the Jambi Oxide gold deposit. Other prospects have outstanding potential for the discovery of additional resources using modern geophysical techniques to optimize drill targeting.

For further information on results previously reported and a full resource statement please visit our website [www.findersresources.com](http://www.findersresources.com).