



For Release: 8th OCTOBER 2007

INCREASE IN HOLDING OF SIGNIFICANT SHAREHOLDER

Pursuant to AIM Rule 17, Finders Resources Ltd (the 'Company') advises the following in relation to significant shareholdings:

Following the on-market purchase of 700,000 ordinary shares at a price of 87c on the Australian Stock Exchange ("ASX") on 8th October 2007, the Company is pleased to announce that Trafigura Beheer B.V. have increased their shareholding in the Company.

The newly purchased shares, increase Trafigura's shareholding (including those of controlled entities) to approximately 4.12% of the issued Ordinary Share capital of the Company.

Entity	No. of shares held
Trafigura Beheer B.V.	1,700,000
Galena Asset Management – Special Situations Fund*	1,000,000

* Note: a wholly owned subsidiary of Trafigura

Trafigura is one of the worlds' largest independent commodity trading companies, employing over 1,500 people with operations in 35 countries. In the metals and minerals sector, Trafigura currently owns and operates concentrate storage facilities and three mines, two in Peru and one in Mexico. Additionally, Trafigura is a significant stakeholder in a smelter and in various publicly listed mining entities. Beyond its core business of sourcing and supplying commodities, Trafigura also offers logistical support as well as finance and other types of risk management. Galena Asset Management is one example of this. Established in 2004, and now the appointed manager of three separate funds, with over USD\$500 million under management.

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Background Information:

Finders Resources Ltd, (Finders) first listed on AIM in March 2006, and on the ASX, raising AUD 6 million on June 8 2007. Current market capitalization is ~AUD\$50 million.

Finders is the operator of the Wetar Copper (~73% and earning) and Ojolali Gold-Silver Projects (72% with option), both in Indonesia and holds an investment in Geopacific Resources NL, an ASX-listed company.

At the Wetar Copper Project, Finders has previously announced Measured, Indicated and Inferred Resources at a 0.5% copper cut-off grade, of 9.8 million tonnes at 2.5% copper for 248,000 tonnes contained copper in two deposits, Kali Kuning and Lerokis.

Heap leaching has been selected as the preferred process route for the Wetar Copper Project due to comparable copper recoveries and lower capital and operating costs than other process alternatives.

The Directors' preliminary estimates indicate a 40% reduction in both capital (~US\$65M) and operating costs (~US\$0.50c/lb) for a heap leach with on site SX/EW plant, compared to the previously announced Scoping Study base case involving concentrate production and off-site hydrometallurgical production of copper cathode.

Copper recoveries in excess of 80% have been attained in bench leach test work for both the Kali Kuning and Lerokis deposits. These encouraging results are being followed up with 5m column tests.

The corporate target for the Wetar project remains the completion of a definitive feasibility study for a 20-25,000 tonnes per annum copper cathode operation at Wetar by mid 2008 and commercial production by 2009.

For further information on results previously reported and a full resource statement please visit our website www.findersresources.com

Statements by Finders Resources Ltd

Geological information in this announcement is based on information compiled by Dr R Fountain who is a Fellow of the Australasian Institute of Geoscientists and a Director of Finders. Dr Fountain has sufficient experience that is relevant to the styles of mineralization and types of deposits under consideration and to the activity that he is undertaking to qualify as Competent Person as defined in the JORC Code. He consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. Actual results may differ materially from expected results. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or the extent of their likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct or (iv) the Company's strategy, which is based in part on this analysis, will be successful.