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Finders Resources ASX IPO successful
A\$6 million raised – Offer closes early

**Raising will be used to progress Finders' advanced copper and silver-gold projects
in Indonesia towards development**

ASX code: FND
www.findersresources.com

Finders Resources Limited (FND) is pleased to announce that the strong support it has received from investors for its IPO to list on the Australian Stock Exchange has resulted in the offer closing early with the maximum subscription amount of A\$6 million being raised.

Executive Chairman Dr Russell Fountain said that,

“The response from both retail and institutional investors, including existing shareholders, has been extremely encouraging and reflects investor’s appreciation of the company’s advanced copper and silver-gold projects in Indonesia,” he said.

“I particularly thank existing shareholders for their continued support and confidence in the company and I welcome warmly the new investors who have joined us.

“The Finders board is focused on rapidly progressing both the Wetar copper and the Ojolali silver-gold projects towards development, while continuing to assess new opportunities in the region.”

“In the immediate future, we look forward to receiving and releasing further results from the ongoing leach testwork at Wetar and the feasibility work and drilling program at Ojolali, being important steps in finalizing the initial development plans for both projects”.

The ASX listing is expected to occur mid June and final dates for dispatch of holding statements and the commencement of trading will be announced once the full listing requirements with the ASX are approved.



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Finders is the operator of the Wetar Copper and Ojolali Gold-Silver Projects, both in Indonesia and holds an investment in Geopacific Resources NL, an ASX-listed company.

Deliverables:

- Final feasibility study for Wetar by 2008
- Upgraded Jambi gold resource and development plan and schedule, third quarter 2007
- Ultimate objectives (subject to feasibility results and development funding) of gold production from Ojolali in 2008, and copper production at Wetar in 2009
- Expansion of resource base through exploration success from multiple defined targets
- Ongoing new project generation by highly experienced team with successful track record.