

### **AIM miner looks back**

Aussie explorers typically mine the local market before heading off to London's Alternative Investment Market but a Sydney company called Finders Resources is doing it in reverse. Finders is looking for up to \$6 million from local investors - and an Australian Stock Exchange listing - after raising £3.875 million (\$9.4 million) for its Indonesian copper and gold projects in London last year.

Finders could begin mining a small (100,000 ounce) gold oxide deposit as early as next year to get some preliminary cash flow going. But, in the longer term, it is focused on an epithermal gold deposit beneath the oxides. The deposit has a 50 kilometre vein structure and bears some similarities to Kingsgate's project in Thailand. Oxiana is exploring in the neighbourhood.

Finders also has a 250,000 tonne copper resource which it hopes to turn into a 25,000 tonne a year operation in early 2009 at a capital cost of \$US60 million (\$74.3 million) to \$US100 million, depending on whether it is suitable for heap leaching.

Although Finders has done well, price-wise, on the AIM, it wants to take advantage of the higher volumes of trading available in Australia. A prospectus sponsored by its London broker, RFC Corporate Finance, should be released next week.